

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2019 TO 29TH SEPTEMBER 2020
FOR
LAMBO BROTHERS LTD

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LAMBO BROTHERS LTD

COMPANY INFORMATION

FOR THE PERIOD 1ST OCTOBER 2019 TO 29TH SEPTEMBER 2020

DIRECTORS:

A S G V Lambert
Miss N P Lambert

REGISTERED OFFICE:

Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

REGISTERED NUMBER:

10403384 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions (Northants) LLP
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

LAMBO BROTHERS LTD (REGISTERED NUMBER: 10403384)

BALANCE SHEET
29TH SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		198,383		141,549
CURRENT ASSETS					
Debtors	5	419,606		349,923	
Cash at bank and in hand		<u>56,095</u>		<u>13,673</u>	
		475,701		363,596	
CREDITORS					
Amounts falling due within one year	6	<u>640,045</u>		<u>477,131</u>	
NET CURRENT LIABILITIES			(164,344)		(113,535)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,039</u>		<u>28,014</u>
PROVISIONS FOR LIABILITIES			<u>30,966</u>		<u>26,894</u>
NET ASSETS			<u><u>3,073</u></u>		<u><u>1,120</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,973</u>		<u>1,020</u>
			<u><u>3,073</u></u>		<u><u>1,120</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29th September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LAMBO BROTHERS LTD (REGISTERED NUMBER: 10403384)

BALANCE SHEET - continued
29TH SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th September 2021 and were signed on its behalf by:

A S G V Lambert - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2019 TO 29TH SEPTEMBER 2020

1. STATUTORY INFORMATION

Lambo Brothers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2019 - 4).

LAMBO BROTHERS LTD (REGISTERED NUMBER: 10403384)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2019 TO 29TH SEPTEMBER 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st October 2019	79,371	40,615	64,637	15,322	199,945
Additions	77,123	1,007	48,633	2,163	128,926
Disposals	(20,842)	-	(8,000)	-	(28,842)
At 29th September 2020	<u>135,652</u>	<u>41,622</u>	<u>105,270</u>	<u>17,485</u>	<u>300,029</u>
DEPRECIATION					
At 1st October 2019	16,181	9,035	25,428	7,752	58,396
Charge for period	24,711	8,146	20,711	3,212	56,780
Eliminated on disposal	(10,530)	-	(3,000)	-	(13,530)
At 29th September 2020	<u>30,362</u>	<u>17,181</u>	<u>43,139</u>	<u>10,964</u>	<u>101,646</u>
NET BOOK VALUE					
At 29th September 2020	<u>105,290</u>	<u>24,441</u>	<u>62,131</u>	<u>6,521</u>	<u>198,383</u>
At 30th September 2019	<u>63,190</u>	<u>31,580</u>	<u>39,209</u>	<u>7,570</u>	<u>141,549</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed by group undertakings	198,718	120,136
Other debtors	<u>220,888</u>	<u>229,787</u>
	<u>419,606</u>	<u>349,923</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	28,894	83,544
Hire purchase contracts	1,345	6,916
Trade creditors	163,711	207,718
Amounts owed to group undertakings	18,225	14,813
Taxation and social security	398,728	136,368
Other creditors	<u>29,142</u>	<u>27,772</u>
	<u>640,045</u>	<u>477,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2019 TO 29TH SEPTEMBER 2020

7. RELATED PARTY DISCLOSURES

Included within the balance sheet at the year end are balances owing to and from other connected companies as listed below:

Debtors

Mental Monkey Coffee Limited - £197,370 (2019: £119,548)

Mental BHP Limited - £1,348 (2019: £588)

Creditors

Mental Culture Limited - £18,255 (2019: £14,813)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.