

REGISTERED NUMBER: 10402871 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
ROCKSHINE LTD

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for the Year Ended 30 September 2019**

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ROCKSHINE LTD

COMPANY INFORMATION
for the Year Ended 30 September 2019

DIRECTORS:

S L Dean
P D Dean
S D J Marshall
A F Screech

REGISTERED OFFICE:

Beeches Farm
Icknield Way
Tring
Hertfordshire
HP23 4LA

REGISTERED NUMBER:

10402871 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

ROCKSHINE LTD (REGISTERED NUMBER: 10402871)

BALANCE SHEET
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,179		4,776
Investment property	5		<u>12,688,500</u>		<u>6,688,500</u>
			12,692,679		6,693,276
CURRENT ASSETS					
Debtors	6	3,769		2,020	
Cash at bank		<u>29,563</u>		<u>22,586</u>	
		33,332		24,606	
CREDITORS					
Amounts falling due within one year	7	<u>12,106,175</u>		<u>6,277,530</u>	
NET CURRENT LIABILITIES			<u>(12,072,843)</u>		<u>(6,252,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			619,836		440,352
PROVISIONS FOR LIABILITIES			-		9,100
NET ASSETS			<u>619,836</u>		<u>431,252</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>619,736</u>		<u>431,152</u>
SHAREHOLDERS' FUNDS			<u>619,836</u>		<u>431,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ROCKSHINE LTD (REGISTERED NUMBER: 10402871)

BALANCE SHEET - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2020 and were signed on its behalf by:

A F Screech - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Rockshine Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018 and 30 September 2019	<u>5,970</u>
DEPRECIATION	
At 1 October 2018	1,194
Charge for year	<u>597</u>
At 30 September 2019	<u>1,791</u>
NET BOOK VALUE	
At 30 September 2019	<u>4,179</u>
At 30 September 2018	<u>4,776</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018	6,688,500
Additions	<u>6,000,000</u>
At 30 September 2019	<u>12,688,500</u>
NET BOOK VALUE	
At 30 September 2019	<u>12,688,500</u>
At 30 September 2018	<u>6,688,500</u>

Included in fair value of investment property is freehold land of £ 12,688,500 (2018 - £ 6,688,500) which is not depreciated.

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2018	188,500
Cost	<u>12,500,000</u>
	<u>12,688,500</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>12,500,000</u>	<u>6,500,000</u>

Investment property was valued on an open market basis on 30 September 2018 by the Directors .

At the balance sheet date the investment property is included at the directors valuation.

ROCKSHINE LTD (REGISTERED NUMBER: 10402871)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	<u>3,769</u>	<u>2,020</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	3,871	565
Taxation and social security	80,170	40,999
Other creditors	12,022,134	6,235,966
	<u>12,106,175</u>	<u>6,277,530</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Archaylen Property Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.