REGISTERED NUMBER: 10400317 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

FOR

PLAYIN CHOC LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022

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PLAYIN CHOC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS:	D Simler Mrs M Simler G G Beardwell C O Melo Guerrero F B Matthews
REGISTERED OFFICE:	Sutherland House 1759 London Road Leigh on Sea Essex SS9 2RZ
REGISTERED NUMBER:	10400317 (England and Wales)
ACCOUNTANTS:	Platt Rushton LLP Chartered Accountants Sutherland House 1759 London Road Leigh on Sea Essex SS9 2RZ

BALANCE SHEET
30 APRIL 2022

	Notes	2022 £	2022 £	2021 as restated £	2021 as restated £
FIXED ASSETS					
Intangible assets	4		474,108		475,279
Tangible assets	5		222,184		208,283
			696,292		683,562
CURRENT ASSETS					
Stocks		226,894		116,062	
Debtors	6	45,056		46,522	
Cash at bank		596		8,086	
		272,546		170,670	
CREDITORS					
Amounts falling due within one year	7	728,554		259,602	
NET CURRENT LIABILITIES			(456,008)		(88,932)
TOTAL ASSETS LESS CURRENT LIABILITIES			240,284		594,630
CREDITORS					
Amounts falling due after more than one year	8		175,078		185,220
NET ASSETS			65,206		409,410
CAPITAL AND RESERVES					
Called up share capital			300,003		300,003
Share premium			1,481,102		1,109,536
Retained earnings			(1,715,899)		(1,000,129)
			65,206		409,410

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

D Simler - Director

1. **STATUTORY INFORMATION**

Playin Choc Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
Although the company reported another loss this was anticipated as the business is still developing and improving its product and target market. Substantial share capital was raised during the year. Further capital has been raised after the year end and £255,467 is included in other creditors regarding advance subscription monies.

Covid 19 was a setback but turnover continues to increase considerably. During this pandemic period, many preferred routes to market for the company's products were closed or hampered, which necessitated an online focus to generate sales. As the U.K. pandemic restrictions ended in February 2022 the company was once again able to focus on travel retail, exports, and shop sales of products.

The Directors therefore consider that the company is a going concern and that these accounts are correctly presented on that basis.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 10) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2021	495,000
Additions	48,329
At 30 April 2022	543,329
AMORTISATION	
At 1 May 2021	19,721
Charge for year	49,500
At 30 April 2022	69,221
NET BOOK VALUE	
At 30 April 2022	474,108
At 30 April 2021	475,279

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	272,850
Additions	72,622
At 30 April 2022	345,472
DEPRECIATION	
At 1 May 2021	64,567
Charge for year	58,721
At 30 April 2022	123,288
NET BOOK VALUE	
At 30 April 2022	222,184
At 30 April 2021	208,283

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2021	175,489
Additions	56,853
At 30 April 2022	232,342
DEPRECIATION	
At 1 May 2021	32,367
Charge for year	40,660
At 30 April 2022	73,027
NET BOOK VALUE	
At 30 April 2022	159,315
At 30 April 2021	143,122

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 as restated £
Trade debtors	27,441	10,296
Other debtors	17,615	36,226
	45,056	46,522

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans and overdrafts	116,242	12,047
Hire purchase contracts	35,200	22,338
Trade creditors	141,398	125,589
Taxation and social security	87,941	67,329
Other creditors	347,773	32,299
	728,554	259,602

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans	76,133	88,953
Hire purchase contracts	88,945	86,267
Other creditors	10,000	10,000
	175,078	185,220