

**Audited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Gorilla Sports Fitness Ltd**

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for the Year Ended 31 December 2021**

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**Gorilla Sports Fitness Ltd**  
**Company Information**  
**for the Year Ended 31 December 2021**

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<b>DIRECTORS:</b>	T Becht T Koller
<b>REGISTERED OFFICE:</b>	Bridge House Old Grantham Road Whatton Nottingham NG13 9FG
<b>REGISTERED NUMBER:</b>	10399702 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Caroline Peverett BA FCA
<b>AUDITORS:</b>	Turner Audit Limited Bridge House Old Grantham Road Whatton Nottingham NG13 9FG

**Gorilla Sports Fitness Ltd (Registered number: 10399702)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,231		-
<b>CURRENT ASSETS</b>					
Debtors	6	62,187		1,764,136	
Cash at bank		<u>150,935</u>		<u>255,158</u>	
		213,122		2,019,294	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>27,054</u>		<u>614,760</u>	
<b>NET CURRENT ASSETS</b>			<u>186,068</u>		<u>1,404,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			188,299		1,404,534
<b>PROVISIONS FOR LIABILITIES</b>			424		-
<b>NET ASSETS</b>			<u>187,875</u>		<u>1,404,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>187,874</u>		<u>1,404,533</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>187,875</u>		<u>1,404,534</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2022 and were signed on its behalf by:

T Koller - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. STATUTORY INFORMATION**

Gorilla Sports Fitness Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and provided to customers in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>2,231</u>
At 31 December 2021	<u>2,231</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>2,231</u>

## 6. DEBTORS

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Trade debtors	200	-
Amounts owed by group undertakings	1	1
Other debtors	<u>61,986</u>	<u>253,896</u>
	<u>62,187</u>	<u>253,897</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	1,510,239
Aggregate amounts	<u>62,187</u>	<u>1,764,136</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	10,792	41,317
Amounts owed to group undertakings	4,793	8,134
Taxation and social security	2,439	555,992
Other creditors	<u>9,030</u>	<u>9,317</u>
	<u>27,054</u>	<u>614,760</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
1	Ordinary	1	<u>1</u>	<u>1</u>

## 9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Caroline Peverett BA FCA (Senior Statutory Auditor)  
for and on behalf of Tuerner Audit Limited

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

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**10. ULTIMATE PARENT COMPANY**

The results of Gorilla Sports Fitness Limited are included in the consolidated accounts of the ultimate holding company of the group:

Gorilla Sports Holding AG  
Industriestrasse 656  
8262 Ramsen  
Switzerland

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.