

**Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Boating Communications Limited**

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for the Year Ended 31 March 2021**

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**Company Information  
for the Year Ended 31 March 2021**

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**DIRECTORS:**

N D Hopkinson  
E A F Slack  
P J P Pereira  
Mrs P Drysdale

**REGISTERED OFFICE:**

9 Pound Lane  
Godalming  
Surrey  
GU7 1BX

**REGISTERED NUMBER:**

10397284 (England and Wales)

**ACCOUNTANTS:**

Mulberry & Co  
Chartered Certified Accountants  
& Chartered Tax Advisers  
9 Pound Lane  
Godalming  
Surrey  
GU7 1BX

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Intangible assets	4	10,000	20,000
Tangible assets	5	<u>19,797</u>	<u>27,113</u>
		<u>29,797</u>	<u>47,113</u>
<b>CURRENT ASSETS</b>			
Debtors	6	106,223	115,261
Cash at bank		<u>457,920</u>	<u>375,798</u>
		564,143	491,059
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(283,822)</u>	<u>(361,650)</u>
<b>NET CURRENT ASSETS</b>		<u>280,321</u>	<u>129,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		310,118	176,522
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(3,761)</u>	<u>(5,151)</u>
<b>NET ASSETS</b>		<u>306,357</u>	<u>171,371</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		290	290
Retained earnings		<u>306,067</u>	<u>171,081</u>
		<u>306,357</u>	<u>171,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

N D Hopkinson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Boating Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Website	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	30,000
Charge for year	<u>10,000</u>
At 31 March 2021	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>10,000</u>
At 31 March 2020	<u>20,000</u>

## 5. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>45,000</u>	<u>4,323</u>	<u>49,323</u>
<b>DEPRECIATION</b>			
At 1 April 2020	19,688	2,522	22,210
Charge for year	<u>6,328</u>	<u>988</u>	<u>7,316</u>
At 31 March 2021	<u>26,016</u>	<u>3,510</u>	<u>29,526</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>18,984</u>	<u>813</u>	<u>19,797</u>
At 31 March 2020	<u>25,312</u>	<u>1,801</u>	<u>27,113</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	76,620	104,139
Other debtors	2,310	44
VAT	-	1,499
Accrued income	22,824	3,771
Prepayments	<u>4,469</u>	<u>5,808</u>
	<u>106,223</u>	<u>115,261</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	36,906	36,471
Tax	44,601	26,264
Social security and other taxes	6,243	5,959
Pension contributions due	1,187	1,164
VAT	5,030	-
Credit cards	-	78
Directors' current accounts	49,400	169,938
Accrued expenses	36,740	40,030
Deferred income	<u>103,715</u>	<u>81,746</u>
	<u>283,822</u>	<u>361,650</u>

## 8. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	<u>3,761</u>	<u>5,151</u>
		Deferred tax
		£
Balance at 1 April 2020		5,151
Utilised during year		<u>(1,390)</u>
Balance at 31 March 2021		<u>3,761</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.