

DH1 PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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DH1 PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTOR: D A Haynes

REGISTERED OFFICE: 34 Melton Road
Waltham On The Wolds
Melton Mowbray
Leicestershire
LE14 4AJ

REGISTERED NUMBER: 10396301 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		147,287		131,808
CURRENT ASSETS					
Cash at bank		559		620	
CREDITORS					
Amounts falling due within one year	5	<u>151,632</u>		<u>134,137</u>	
NET CURRENT LIABILITIES			<u>(151,073)</u>		<u>(133,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,786)</u>		<u>(1,709)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>(3,886)</u>		<u>(1,809)</u>
SHAREHOLDERS' FUNDS			<u>(3,786)</u>		<u>(1,709)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 10 June 2020 and were signed by:

D A Haynes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

DH1 Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company has net liabilities at 30 September 2019.

However, the financial statements have been prepared on a going concern basis since it is anticipated that the company will continue to be supported for the foreseeable future by the director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018	131,808
Additions	15,479
At 30 September 2019	<u>147,287</u>
NET BOOK VALUE	
At 30 September 2019	<u>147,287</u>
At 30 September 2018	<u>131,808</u>

Investment properties were valued on an open market basis on 30 September 2019 by the director. The methods and assumptions used to ascertain the fair values are as follows:

As the property was only purchased in August 2018, the property has been included at cost as the director does not feel there was a material change in market conditions at the year end.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Directors' current accounts	150,972	133,759
Accrued expenses	<u>660</u>	<u>378</u>
	<u>151,632</u>	<u>134,137</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.