

**PARADYM LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**PARADYM LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**PARADYM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

---

<b>Directors</b>	Courtney Carlsson Omar Itani Yuanfang Yan
<b>Company Number</b>	10392678 (England and Wales)
<b>Registered Office</b>	4 Endsleigh Street Bloomsbury London WC1H 0DS United Kingdom
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**PARADYM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	4	37,096	156,224
Cash at bank and in hand		(935)	55,221
		<u>36,161</u>	<u>211,445</u>
<b>Creditors: amounts falling due within one year</b>	5	(134,581)	(108,752)
<b>Net current (liabilities)/assets</b>		<u>(98,420)</u>	<u>102,693</u>
<b>Net (liabilities)/assets</b>		(98,420)	102,693
<b>Capital and reserves</b>			
Called up share capital	6	148	148
Share premium		1,030,320	1,030,320
Capital contribution reserve		11,214	-
Profit and loss account		(1,140,102)	(927,775)
<b>Shareholders' funds</b>		<u>(98,420)</u>	<u>102,693</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2023 and were signed on its behalf by

Courtney Carlsson  
Director

Company Registration No. 10392678

**PARADYM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

---

**1 Statutory information**

Paradym Ltd is a private company, limited by shares, registered in England and Wales, registration number 10392678. The registered office is 4 Endsleigh Street, Bloomsbury, London, WC1H 0DS, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Research and Development tax credit***

During the previous financial year, Paradym Ltd received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

***Capital Contribution Reserve***

The capital contribution reserve component of equity relates to advanced subscription agreements, for which £11k has been received in exchange for shares that have not yet been issued.

**4 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	1,775	65
Accrued income and prepayments	145	333
Other debtors	35,176	155,826
	<u>37,096</u>	<u>156,224</u>

**PARADYM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	24,329	9,419
Taxes and social security	10,572	20,382
Loans from directors	98,746	77,502
Accruals	24	75
Deferred income	910	1,374
	<u>134,581</u>	<u>108,752</u>

Included in Other Creditors is £98771 due to a director interest free and repayable on demand.

<b>6 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
14,850,611 Ordinary shares of £0.00001 each	148.50	148.50

**7 Average number of employees**

During the year the average number of employees was 1 (2021: 4).

