

DELTA CAPITA MANAGED SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

The Laurel Partnership Ltd

16 Broad Street
Eye
Suffolk
IP23 7AF

Delta Capita Managed Services Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—6

Delta Capita Managed Services Limited
Statement of Financial Position
As at 31 December 2018

Registered number: 10391958

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		25		-
			<u>25</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	1,482,061		1,948,983	
Cash at bank and in hand		411,299		-	
		<u>1,893,360</u>		<u>1,948,983</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,326,759)		(1,707,712)	
		<u>(1,326,759)</u>		<u>(1,707,712)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>566,601</u>		<u>241,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>566,626</u>		<u>241,271</u>
NET ASSETS			<u>566,626</u>		<u>241,271</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Income Statement			<u>566,526</u>		<u>241,171</u>
SHAREHOLDERS' FUNDS			<u>566,626</u>		<u>241,271</u>

Delta Capita Managed Services Limited
Statement of Financial Position (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Mark Aldous

27/09/2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned the rendering of services. Turnover is reduced for estimated customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Delta Capita Managed Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	35	26
	<u>35</u>	<u>26</u>

Delta Capita Managed Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Investments

	Unlisted £
Cost	
As at 1 January 2018	-
Additions	25
As at 31 December 2018	25
Provision	
As at 1 January 2018	-
As at 31 December 2018	-
Net Book Value	
As at 31 December 2018	25
As at 1 January 2018	-

4. Debtors

	2018 £	2017 £
Due within one year		
Trade debtors	-	749,250
Prepayments and accrued income	1,476,451	1,199,733
Other debtors	5,610	-
	1,482,061	1,948,983

Delta Capita Managed Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	336,502	1,184,916
Corporation tax	20,612	57,480
Other taxes and social security	83,664	-
VAT	163,238	285,622
Other creditors	3,259	-
Accruals and deferred income	314,581	179,694
Amounts owed to associates	404,903	-
	<u>1,326,759</u>	<u>1,707,712</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Pension Commitments

The company operates a defined contribution pension scheme for all employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the statement of financial position date unpaid contributions of £3,259 were due to the fund. They are included in Other Creditors.

8. Related Party Transactions

Included within creditors are amounts owed to associates of £404,903. The associate is Delta Capita UK Limited (company number 8957507) which is also a shareholder in the company.

9. General Information

Delta Capita Managed Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10391958. The registered office is 40 Bank Street, London, E14 5NR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.