

Filly Brook Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

Umbrella Accountants LLP TA CloudAccountant

Bollin House

Bollin Link

Wilmslow

Cheshire

SK9 1DP

Filly Brook Ltd

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Filly Brook Ltd

Company Information

Director	Mr Simon Purnell
Registered office	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
Accountants	Umbrella Accountants LLP TA CloudAccountant Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

Filly Brook Ltd

(Registration number: 10390383) Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	232	475
Cash at bank and in hand		<u>227,663</u>	<u>112,802</u>
		227,895	113,277
Creditors: Amounts falling due within one year	<u>5</u>	<u>-</u>	<u>(122,500)</u>
Net assets/(liabilities)		<u>227,895</u>	<u>(9,223)</u>
Capital and reserves			
Called up share capital		101	1
Share premium reserve		245,399	-
Profit and loss account		<u>(17,605)</u>	<u>(9,224)</u>
Total equity		<u>227,895</u>	<u>(9,223)</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 June 2019

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Mr Simon Purnell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Filly Brook Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in United kingdom.

The address of its registered office is:

Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP
United Kingdom

These financial statements were authorised for issue by the director on 30 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Filly Brook Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Debtors

	2018 £	2017 £
Other debtors	232	475
	<u>232</u>	<u>475</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Other creditors	-	122,500
	<u>-</u>	<u>122,500</u>

Other creditors

This amount represents funds invested into the company by various parties. The funds were converted into equity during the current year. During the period prior to conversion, the amounts were repayable on demand and no interest was charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.