REGISTERED NUMBER: 10389114 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SMART BUILDING SYSTEMS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

SMART BUILDING SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2022

DIRECTORS:	R J Thompson P Nowosad
REGISTERED OFFICE:	85 Great Portland Street London W1W 7LT
REGISTERED NUMBER:	10389114 (England and Wales)
ACCOUNTANTS:	COLIN GRAY & CO LIMITED Chartered Accountants Hardy House Northbridge Road Berkhamsted Hertfordshire HP4 1EF

BALANCE SHEET
31 December 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	5	10	1,276
Cash at bank		-	3,624
		10	4,900
CREDITORS			
Amounts falling due within one year	6	128,735	123,960
NET CURRENT LIABILITIES		(128,725)	(119,060)
TOTAL ASSETS LESS CURRENT LIABILITIES		(128,725)	(119,060)
CAPITAL AND RESERVES			
Called up share capital	7	143	143
Share premium		132,467	132,467
Retained earnings		(261,335)	(251,670)
SHAREHOLDERS' FUNDS		(128,725)	(119,060)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 November 2023 and were signed on its behalf by:

P Nowosad - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Smart Building Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as although there was a net deficiency of assets at the balance sheet date the directors have received confirmation of continued support from the parent company and their majority shareholder.

Tangible fixed assets
Depreciation is provided in order to write off each asset over its estimated useful life determined on an asset by asset basis.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 December 2022	24,800
DEPRECIATION	
At 1 January 2022 and 31 December 2022	24,800
NET BOOK VALUE	
At 31 December 2022	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	10	1,276

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,225	4,134
Amounts owed to group undertakings	54,696	54,700
Other creditors	71,814	65,126
	128,735	123,960

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
10	Ordinary	£1.00	10	10
1,326	Preference	£0.10	133	133
			143	143

8. ULTIMATE CONTROLLING PARTY

The controlling party is Compliance Group Limited.