

REGISTERED NUMBER: 10389114 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SMART BUILDING SYSTEMS LIMITED**

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for the Year Ended 31 December 2021**

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SMART BUILDING SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTORS:

R J Thompson
P Nowosad

REGISTERED OFFICE:

85 Great Portland Street
London
W1W 7LT

REGISTERED NUMBER:

10389114 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

SMART BUILDING SYSTEMS LIMITED (REGISTERED NUMBER: 10389114)

**BALANCE SHEET
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		19,520
CURRENT ASSETS					
Debtors	5	1,276		11,346	
Cash at bank		<u>3,624</u>		<u>85,801</u>	
		4,900		97,147	
CREDITORS					
Amounts falling due within one year	6	<u>123,960</u>		<u>191,546</u>	
NET CURRENT LIABILITIES			<u>(119,060)</u>		<u>(94,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(119,060)</u>		<u>(74,879)</u>
CAPITAL AND RESERVES					
Called up share capital	7		143		143
Share premium			132,467		132,467
Retained earnings			<u>(251,670)</u>		<u>(207,489)</u>
SHAREHOLDERS' FUNDS			<u>(119,060)</u>		<u>(74,879)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

R J Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Smart Building Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as although there was a net deficiency of assets at the balance sheet date the directors have received confirmation of continued support from the parent company and their majority shareholder.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life determined on an asset by asset basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	22,700
Additions	<u>2,100</u>
At 31 December 2021	<u>24,800</u>
DEPRECIATION	
At 1 January 2021	3,180
Charge for year	<u>21,620</u>
At 31 December 2021	<u>24,800</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>19,520</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>1,276</u>	<u>11,346</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	4,134	9,399
Amounts owed to group undertakings	54,700	124,700
Other creditors	<u>65,126</u>	<u>57,447</u>
	<u>123,960</u>	<u>191,546</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1.00	10	10
1,326	Preference	£0.10	<u>133</u>	<u>133</u>
			<u>143</u>	<u>143</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Compliance Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.