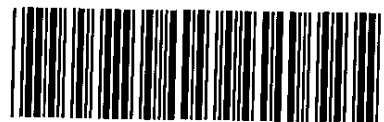


**Art Week Exeter CIC**

**Unaudited Financial Statements**

**Period 21 September 2016 to 30 September 2017**

WEDNESDAY



A08 \*A78J1N6X\* #246  
20/06/2018  
COMPANIES HOUSE

# **Art Week Exeter CIC**

## **Financial Statements**

**Period from 21 September 2016 to 30 September 2017**

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# **Art Week Exeter CIC**

## **Company Information**

**Period from 21 September 2016 to 30 September 2017**

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**Directors**                      Ms D Clark  
   Mr S Crewes  
   Ms N Hart  
   Mr R Mulholland

**Secretary**                      Ms D Clark

**Registered Office**              Exeter Phoenix  
   Bradninch Place  
   Gandy Street  
   Exeter  
   EX4 3LS

# Art Week Exeter CIC

## Balance Sheet

30 September 2017

	Note	30 Sep 17 £
<b>Current assets</b>		
Cash at bank and in hand		1,938
<b>Net current assets</b>		<u>1,938</u>
<b>Total assets less current liabilities</b>		<u>1,938</u>
<b>Capital and reserves</b>		
Profit and loss account		1,938
<b>Members' funds</b>		<u>1,938</u>

For the period ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.#

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 May 2018 and signed on its behalf by:



Ms D Clark  
Director

Company registration number: 10387974

The notes on page 3 form part of these financial statements.

# **Art Week Exeter CIC**

## **Notes to the Financial Statements**

**Period from 21 September 2016 to 30 September 2017**

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### **1. General information**

The company is limited by guarantee and as such has no share capital.

The address of its registered office is:

Exeter Phoenix  
Braninch Place  
Gandy Street  
Exeter  
EX4 3LS

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Turnover represents the value of invoiced services plus additional income in the form of funding and sponsorship received from third parties.

### **4. Employee numbers**

The average number of persons employed by the company during the period amounted to Nil.

**Community Interest Company Report**

**For official use**  
*(Please leave blank)*

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***Please  
complete in  
typescript, or  
in bold black  
capitals.***

**Company Name in full**

ART WEEK EXETER CIC

**Company Number**

10387974

**Year Ending**

30<sup>TH</sup> SEPTEMBER 2017

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

#### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

The objects of the Company are to carry on activities which benefit the community and in particular (without limitation) to widen access to and participation in the many and diverse forms of contemporary and traditional art making and exhibition in Exeter and, in particular:

1. To work with a wide range of partners to create an umbrella event that increases the visibility of the visual arts in Exeter.
2. To increase participation in visual arts events in Exeter by reaching a broad demographic of city residents and visitors.
3. To support dialogue between arts organisations and with commercial partners.

In terms of impact:

The 2017 event saw over 20,000 engaging with the festival. This included:

109 events, 55 venues, 20,000 festival brochures distributed;

250 artists participating as individuals and groups;

570 participants taking part in workshops, activities, discussions and radio programmes;

20,000 attending live performances in venues and at studio exhibitions;

238,000 website and social impressions;

1,500,000 impressions broadcast and in print media.

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There is on-going consultation and involvement with the following local stakeholders:

Community Equality Disability Action, Exeter

Royal Albert Memorial Museum

Exeter Phoenix

Exeter City Council

Devon County Council

inexeter

Exeter School of Art

University of Exeter

Magic Carpet

Scrapstore

Preston Street Union

TOPOS Art Space

Ellen Tinkham College

EVA studios

Double Elephant

Phonic FM Radio Station

Stakeholders have offered sponsorship through support in kind, or grants, towards the Art Week Festival.

**PART 3 – DIRECTORS' REMUNERATION –**

See "Project Manager" in expenditure line on accounts summary: £2,500 paid to Creative Director and £2,000 to Admin Director in the financial year in question. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION**

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19.06.18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Southernhay House	
36 Southernhay East	
Exeter EX1 1NX	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)