

Artwork Exeter CIC
Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2018

WEDNESDAY



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COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	6

Artwork Exeter CIC
Company Information
for the Year Ended 30 September 2018

DIRECTORS:

S G Crewes
B de Cruz
B V Dillon

REGISTERED OFFICE:

Exeter Phoenix
Bradninch Place
Gandy Street
Exeter
Devon
EX4 3LS

REGISTERED NUMBER:

10387974 (England and Wales)

**Report of the Directors
for the Year Ended 30 September 2018**

The directors present their report with the financial statements of the company for the year ended 30 September 2018.

PRINCIPAL ACTIVITY

The company's principal activity during the year was art exhibitions

DIRECTORS

S G Crewes has held office during the whole of the period from 1 October 2017 to the date of this report.

Other changes in directors holding office are as follows:

B de Cruz - appointed 9 July 2018

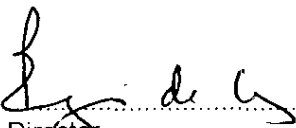
B V Dillon - appointed 29 June 2018

R E Mullholland - resigned 16 June 2018

D Clark and N Hart ceased to be directors after 30 September 2018 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 26/7/19

**Income Statement
for the Year Ended 30 September 2018**

		Year Ended 30.9.18 £	Period 21.9.16 to 30.9.17 £
	Notes		
TURNOVER		36,575	20,731
Administrative expenses		(33,597)	(19,197)
		<u>2,978</u>	<u>1,534</u>
Other operating income		-	404
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		<u>2,978</u>	<u>1,938</u>
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		<u><u>2,978</u></u>	<u><u>1,938</u></u>

The notes form part of these financial statements

Balance Sheet
30 September 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Cash at bank		5,274	1,938
CREDITORS			
Amounts falling due within one year	5	(358)	-
NET CURRENT ASSETS		<u>4,916</u>	<u>1,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,916</u>	<u>1,938</u>
RESERVES			
Income and expenditure account		<u>4,916</u>	<u>1,938</u>
		<u>4,916</u>	<u>1,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

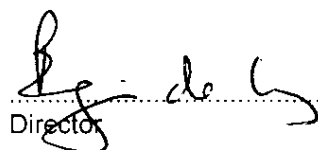
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26/7/19 and were signed on its behalf by:


Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Artwork Exeter CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - NIL).

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	358	-
	<u> </u>	<u> </u>

**Detailed Income and Expenditure Account
for the Year Ended 30 September 2018**

	Year Ended 30.9.18		Period 21.9.16 to 30.9.17	
	£	£	£	£
Turnover				
Artist Fees	4,620		5,255	
Council Project Funds	-		11,000	
Sponsorship Income	12,745		2,476	
Exeter BID Company	-		2,000	
Exeter Uni Commissioning	5,000		-	
Art Car Boot	410		-	
ACE Grant	13,500		-	
Gallery Hire	300		-	
		36,575		20,731
Other income				
Sundry receipts		-		404
		36,575		21,135
Expenditure				
Property Costs	1,805		-	
Insurance	221		-	
Sundry Expenses	534		961	
Printing	338		-	
Admin and Production	12,600		8,160	
Art Week Exeter	15,989		3,805	
Photographs	800		3,996	
Website and IT	562		2,275	
Reach SW	748		-	
		33,597		19,197
NET SURPLUS		2,978		1,938

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Art Work Exeter CIC

Company Number

10387974

Year Ending

30 September 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The objects of the company are to carry on activities which benefit the community and in particular (without limitation) to widen access and participation in the many and diverse forms of contemporary and traditional art making and exhibition in Exeter and, in particular:

1. Work with a wide range of partners to create and promote activities and events. This includes Art Week Exeter, an annual city-wide event.
2. Forge positive links with diverse groups, organisations and communities across the city. Maintain positive relations with press and publicity agents. Participate in sharing information to grow an audience through regular and clear communication.
3. Create a strong working relationship with likeminded organisations to listen to artists and practitioners and create opportunities for development. Form an alliance to deliver an initiative of high-quality outcomes.

It's impact to date has been the production of three city-wide annual events (Art Week Exeter), reaching audiences of 20,000+, producing over 100 discrete exhibitions in arts, community, domestic and unusual spaces and working with 250+ artists each year.

AWE also runs a central gallery, supporting and promoting regional artists and groups, with a rolling programme of exhibitions, each between 7-21 days duration. There have been 20 exhibitions to date, supporting over 100 artists.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There is on-going involvement with the following local stakeholders:

Community Equality Disability Action Exeter

Royal Albert Memorial Museum

Exeter Phoenix

Exeter Cultural Partnership

Exeter City Council

inExeter

Exeter School of Art

University of Exeter

Magic Carpet

Scrapstore

Preston Street Union

TOPOS Art Space

Ellen Tinkham College

EVA Studios

Double Elephant

Phonic FM Radio Station

Also Arts Council England

Stakeholders have offered sponsorship through support in kind and monetary grants towards the Art Week Festival, the Art Car Boot and the gallery.

Stakeholders are invited to an annual 'think-in' to shape the following year's activities. Ideas and relationships for delivery are created as a response to this event.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received as directos.

Fees were paid to directors for the following services:

Creative and production fees £7,000

Administration £4,000

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

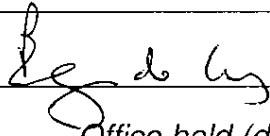
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed


Office held (delete as appropriate) Director/Secretary

Date

24 July
2019

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Benjamin de Cruz	
3 Southernhay West	
Exeter EX1 1JG	
Tel 01392 260310	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)