

REGISTERED NUMBER: 10387532 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

ADAB CATERING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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ADAB CATERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: Q Arshad

REGISTERED OFFICE: Unit B
15 MacDonald Street
Digbeth
Birmingham
West Midlands
B5 6TG

REGISTERED NUMBER: 10387532 (England and Wales)

ADAB CATERING LIMITED (REGISTERED NUMBER: 10387532)

BALANCE SHEET
31 DECEMBER 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	3		1,889		1,949
CURRENT ASSETS					
Debtors	4	17,000		4,900	
Cash at bank and in hand		<u>2,242</u>		<u>31</u>	
		19,242		4,931	
CREDITORS					
Amounts falling due within one year	5	<u>15,063</u>		<u>4,933</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,179</u>		<u>(2)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,068</u>		<u>1,947</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings	7		<u>5,068</u>		<u>947</u>
SHAREHOLDERS' FUNDS			<u>6,068</u>		<u>1,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

G A Aziz - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Adab Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2018	2,166
Additions	149
At 31 December 2018	<u>2,315</u>
DEPRECIATION	
At 1 January 2018	217
Charge for year	209
At 31 December 2018	<u>426</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,889</u>
At 31 December 2017	<u>1,949</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade debtors	15,000	2,900
Other Debtors	2,000	2,000
	<u>17,000</u>	<u>4,900</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	5,457	201
Tax	746	-
Social security and other taxes	5,957	1,818
VAT	945	-
Wages Control	-	1,006
Pension	50	-
Directors' current accounts	1,158	1,158
Accrued expenses	750	750
	<u>15,063</u>	<u>4,933</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/18	31/12/17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. RESERVES

	Retained earnings £
At 1 January 2018	947
Profit for the year	<u>4,121</u>
At 31 December 2018	<u>5,068</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.