

Company registration number 10382702 (England and Wales)

CRYSTAL CARE SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

CRYSTAL CARE SERVICES LTD

COMPANY INFORMATION

Directors	Ms J Y Houghton Mrs J P Houghton Mr G G Houghton
Company number	10382702
Registered office	Houghton House New Road Team Valley Trading Estate Gateshead Tyne and Wear United Kingdom NE11 0JU
Accountants	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ

CRYSTAL CARE SERVICES LTD

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CRYSTAL CARE SERVICES LTD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		-		1,226,182
Investments	4		-		20,096
			-		1,246,278
Current assets					
Debtors	5	125,653		1,472,464	
Cash at bank and in hand		536,154		287,970	
		661,807		1,760,434	
Creditors: amounts falling due within one year	6	(881,263)		(336,178)	
Net current (liabilities)/assets			(219,456)		1,424,256
Total assets less current liabilities			(219,456)		2,670,534
Creditors: amounts falling due after more than one year	7		-		(2,048,293)
Net (liabilities)/assets			(219,456)		622,241
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			(219,556)		622,141
Total equity			(219,456)		622,241

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CRYSTAL CARE SERVICES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved by the board of directors and authorised for issue on 26 September 2023 and are signed on its behalf by:

Mrs J P Houghton
Director

Company Registration No. 10382702

CRYSTAL CARE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Crystal Care Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Houghton House New Road, Team Valley Trading Estate, Gateshead, Tyne and Wear, United Kingdom, NE11 0JU.

1.1 Reporting period

The company has extended its accounting reference date from 30 June to 31 December in order to comply with the new group reporting period. Therefore, the current accounting period is 18 months compared to 12 months for the previous period and so the previous year figures are not directly comparable.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in UK sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The financial statements have been prepared on a going concern basis which, in the opinion of the directors, is the appropriate basis. The company's ability to continue trading is dependent upon the ongoing support of its shareholders and other related parties. In the event that the company is unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount.

1.4 Turnover

Turnover represents care home residents' fees receivable (exempt from value added tax) which are recognised either under the terms of contracts with local authorities or under the terms of short term letting arrangements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

CRYSTAL CARE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.8 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

CRYSTAL CARE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.12 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022 Number	2021 Number
Total	36	52

3 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 July 2021	1,348,554	20,282	5,855	1,374,691
Additions	540	1,290	-	1,830
Disposals	(1,349,094)	(21,572)	(5,855)	(1,376,521)
At 31 December 2022	-	-	-	-
Depreciation and impairment				
At 1 July 2021	140,781	7,265	463	148,509
Depreciation charged in the period	29,221	2,326	1,449	32,996
Eliminated in respect of disposals	(170,002)	(9,591)	(1,912)	(181,505)
At 31 December 2022	-	-	-	-
Carrying amount				
At 31 December 2022	-	-	-	-
At 30 June 2021	1,207,773	13,017	5,392	1,226,182

4 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	-	20,096

CRYSTAL CARE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

4	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		Shares in subsidiaries £
	Cost or valuation		
	At 1 July 2021		20,096
	Disposals		(20,096)
			<hr/>
	At 31 December 2022		-
			<hr/>
	Carrying amount		
	At 31 December 2022		-
			<hr/>
	At 30 June 2021		20,096
			<hr/>
5	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	-	42,286
	Amounts owed by group undertakings	-	1,394,646
	Other debtors	125,653	-
	Prepayments and accrued income	-	32,256
		<hr/>	<hr/>
		125,653	1,469,188
	Deferred tax asset (note)	-	3,276
		<hr/>	<hr/>
		125,653	1,472,464
		<hr/>	<hr/>
6	Creditors: amounts falling due within one year	2022	2021
		£	£
	Bank loans	-	105,694
	Trade creditors	-	17,344
	Corporation tax	-	57,735
	Other taxation and social security	528,275	12,804
	Other creditors	350,346	27,111
	Accruals and deferred income	2,642	115,490
		<hr/>	<hr/>
		881,263	336,178
		<hr/>	<hr/>

CRYSTAL CARE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

7 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans and overdrafts		-	1,404,387
Other creditors		-	643,906
		<u>-</u>	<u>2,048,293</u>

8 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Related party transactions

Transactions with related parties

During the period the company entered into the following transactions with related parties:

	Management charges payable		Central accounts charge payable	
	2022 £	2021 £	2022 £	2021 £
Other related parties	19,500	18,000	26,611	32,212
	<u>19,500</u>	<u>18,000</u>	<u>26,611</u>	<u>32,212</u>

The following amounts were outstanding at the reporting end date:

	2022 £	2021 £
Amounts due to related parties		
Entities with control, joint control or significant influence over the company	-	643,906
Other related parties	322,270	-
	<u>322,270</u>	<u>643,906</u>
Amounts due from related parties		
Other related parties	125,653	-
	<u>125,653</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.