

Unaudited Financial Statements for the Year Ended 29 April 2022

for

BQS Management Holdings Limited

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for the Year Ended 29 April 2022

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BQS Management Holdings Limited

Company Information
for the Year Ended 29 April 2022

DIRECTORS:

C M Banks
C L Banks

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

10380629 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
29 April 2022

	Notes	29.4.22 £	£	29.4.21 £	£
FIXED ASSETS					
Tangible assets	4		1,818		2,374
Investments	5		15,102		15,102
Investment property	6		<u>330,862</u>		<u>-</u>
			347,782		17,476
CURRENT ASSETS					
Debtors	7	1,366		6,821	
Cash at bank		<u>1,474</u>		<u>221,998</u>	
		2,840		228,819	
CREDITORS					
Amounts falling due within one year	8	<u>131,308</u>		<u>103,973</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(128,468)</u>		<u>124,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,314		142,322
CREDITORS					
Amounts falling due after more than one year	9		(129,725)		(40,833)
PROVISIONS FOR LIABILITIES			<u>(345)</u>		<u>(451)</u>
NET ASSETS			<u>89,244</u>		<u>101,038</u>
CAPITAL AND RESERVES					
Called up share capital	11		101		101
Retained earnings			<u>89,143</u>		<u>100,937</u>
SHAREHOLDERS' FUNDS			<u>89,244</u>		<u>101,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by:

C M Banks - Director

Notes to the Financial Statements
for the Year Ended 29 April 2022

1. **STATUTORY INFORMATION**

BQS Management Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 29 April 2022

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 30 April 2021 and 29 April 2022	<u>2,000</u>	<u>489</u>	<u>2,489</u>
DEPRECIATION			
At 30 April 2021	33	82	115
Charge for year	<u>393</u>	<u>163</u>	<u>556</u>
At 29 April 2022	<u>426</u>	<u>245</u>	<u>671</u>
NET BOOK VALUE			
At 29 April 2022	<u>1,574</u>	<u>244</u>	<u>1,818</u>
At 29 April 2021	<u>1,967</u>	<u>407</u>	<u>2,374</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 30 April 2021 and 29 April 2022	<u>15,102</u>
NET BOOK VALUE	
At 29 April 2022	<u>15,102</u>
At 29 April 2021	<u>15,102</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>330,862</u>
At 29 April 2022	<u>330,862</u>
NET BOOK VALUE	
At 29 April 2022	<u>330,862</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.4.22 £	29.4.21 £
Other debtors	<u>1,366</u>	<u>6,821</u>

Notes to the Financial Statements - continued
for the Year Ended 29 April 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.4.22	29.4.21
	£	£
Bank loans and overdrafts	13,754	9,167
Trade creditors	(2)	-
Amounts owed to group undertakings	23,400	22,107
Taxation and social security	92,954	71,450
Other creditors	1,202	1,249
	<u>131,308</u>	<u>103,973</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.4.22	29.4.21
	£	£
Bank loans	<u>129,725</u>	<u>40,833</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>79,195</u>	<u>833</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	29.4.22	29.4.21
	£	£
Bank loans	<u>143,479</u>	<u>-</u>

Lloyds Bank hold a charge over the company by way of the property at 154a Spring Road, Southampton, Hants SO19 2QS.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.4.22	29.4.21
			£	£
100	Ordinary	£1	100	100
1	Ordinary 'A'	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

Notes to the Financial Statements - continued
for the Year Ended 29 April 2022

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 29 April 2022 and the period ended 29 April 2021:

	29.4.22 £	29.4.21 £
C M Banks		
Balance outstanding at start of year	6,405	34,189
Amounts advanced	49,020	108,299
Amounts repaid	(55,678)	(136,083)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(253)</u>	<u>6,405</u>
C L Banks		
Balance outstanding at start of year	(174)	-
Amounts advanced	56,538	37,326
Amounts repaid	(54,998)	(37,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,366</u>	<u>(174)</u>

At the year end the directors owed the company £1,113 (2021 :£6,231 was owed) by the directors.

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C M Banks.

BQS Management Holdings Limited

Report of the Accountants to the Directors of
BQS Management Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 29 April 2022 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.