

**BRIGHTLOCAL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Ten Forward Accounting Ltd
Chartered Certified Accountants
1 Mountview Court
310 Friern Barnet Lane
London
N20 0LD

Brightlocal Services Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2023

Contents

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2—3

Brightlocal Services Ltd
Statement of Financial Position
As At 31 December 2023

Registered number: 10380004

		2023	2022
	Notes	£	£
FIXED ASSETS			
Investments	4	1,005	11
		1,005	11
CURRENT ASSETS			
Debtors	5	337,635	337,635
		337,635	337,635
Creditors: Amounts Falling Due Within One Year	6	(336,609)	(335,616)
NET CURRENT ASSETS (LIABILITIES)		1,026	2,019
TOTAL ASSETS LESS CURRENT LIABILITIES		2,031	2,030
NET ASSETS		2,031	2,030
CAPITAL AND RESERVES			
Called up share capital	7	2,031	2,030
SHAREHOLDERS' FUNDS		2,031	2,030

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Myles Anderson

Director

17 April 2024

The notes on pages 2 to 3 form part of these financial statements.

Brightlocal Services Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Brightlocal Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10380004. The registered office is 2nd Floor, Blenheim House, 120 Church Street, Brighton, East Sussex, BN1 1UD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2.2. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

3. Average Number of Employees

Average number of employees, excluding directors, during the year was: NIL (2022: NIL)

4. Investments

	Unlisted £
Cost	
As at 1 January 2023	11
Additions	994
As at 31 December 2023	<u>1,005</u>
Provision	
As at 1 January 2023	-
As at 31 December 2023	<u>-</u>
Net Book Value	
As at 31 December 2023	<u>1,005</u>
As at 1 January 2023	<u>11</u>

Bright Little Light Ltd

The company purchased 100% of the ordinary voting share capital of Bright Little Light Ltd on 16 September 2016, which was controlled by the Directors, by issuing additional share capital in the company in the sum of £10 in exchange for the shares in Bright Little Light Ltd.

BrightLocal Ltd

The company owns 100% of the subscriber ordinary voting share capital of BrightLocal Ltd in the sum of £1 that was incorporated on 16 September 2016.

Brightlocal Poland Ltd

The company owns 100% of the subscriber ordinary voting share capital of Brightlocal Poland Ltd in the sum of £994 that was incorporated on 16 October 2023 in Poland.

Brightlocal Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Amounts owed by group undertakings	337,635	337,635
	<u>337,635</u>	<u>337,635</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Amounts owed to group undertakings	336,609	335,616
	<u>336,609</u>	<u>335,616</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2,031	2,030
	<u>2,031</u>	<u>2,030</u>

On 13 June 2023 the company issued 1 ordinary H share of a nominal value of £1, at par.

The company's issued share capital comprises of

2,020 Ordinary A class £1 shares.
2 Ordinary B class £1 shares.
2 Ordinary C class £1 shares.
2 Ordinary D class £1 shares.
2 Ordinary E class £1 shares.
2 Ordinary F class £1 shares.
1 Ordinary G class £0.01 share.
1 Ordinary H class £1 share.

8. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	801,135	1,208,080
	<u>801,135</u>	<u>1,208,080</u>

9. Related Party Transactions

BrightLocal Ltd

The company controls BrightLocal Ltd

During the year the company received a dividend from BrightLocal Ltd of £801,135 (2022: £1,208,080). BrightLocal Ltd paid expenses of £994 (2022: £Nil) for the company. At year end the company owed BrightLocal Ltd £336,609 (2022: £335,616)

10. Controlling Party

The company's ultimate controlling parties are Mr Myles Anderson and Mrs Sophie Anderson by virtue of their joint ownership of 70.3% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.