

Unaudited Financial Statements  
for the Year Ended 31st March 2021  
for  
T J Williams Property Management Ltd

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for the Year Ended 31st March 2021

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T J Williams Property Management Ltd

Company Information  
for the Year Ended 31st March 2021

**DIRECTORS:**

Mr R M Potheary  
Mrs D Sumberova  
Mr D P Goodwin

**REGISTERED OFFICE:**

First Floor Offices  
The Old Bakery  
Lewes Road  
Forest Row  
East Sussex  
RH18 5HD

**REGISTERED NUMBER:**

10378981 (England and Wales)

**ACCOUNTANTS:**

Sigma Partners  
Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

Statement of Financial Position  
31st March 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,218		3,828
<b>CURRENT ASSETS</b>					
Debtors	5	80,683		113,893	
Cash at bank and in hand		<u>34,644</u>		<u>106,315</u>	
		115,327		220,208	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>289,971</u>		<u>383,273</u>	
<b>NET CURRENT LIABILITIES</b>			(174,644)		(163,065)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(164,426)		(159,237)
<b>PROVISIONS FOR LIABILITIES</b>			582		821
<b>NET LIABILITIES</b>			<u>(165,008)</u>		<u>(160,058)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(165,108)</u>		<u>(160,158)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(165,008)</u>		<u>(160,058)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued

31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2021 and were signed on its behalf by:

Mr R M Potheary - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2021

**1. STATUTORY INFORMATION**

T J Williams Property Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from commission receivable on rental income of group properties managed by this company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Although the company has made losses this year and last, it continues to be a going concern as the group companies will provide any necessary financial support.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2020	-	-	6,137	-	6,137
Additions	100	7,106	-	795	8,001
At 31st March 2021	100	7,106	6,137	795	14,138
<b>DEPRECIATION</b>					
At 1st April 2020	-	-	2,309	-	2,309
Charge for year	3	222	1,228	158	1,611
At 31st March 2021	3	222	3,537	158	3,920
<b>NET BOOK VALUE</b>					
At 31st March 2021	97	6,884	2,600	637	10,218
At 31st March 2020	-	-	3,828	-	3,828

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	4,968	4,005
Other debtors	75,715	109,888
	<u>80,683</u>	<u>113,893</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	7,877	52,829
Amounts owed to group undertakings	129,798	183,645
Other creditors	152,296	146,799
	<u>289,971</u>	<u>383,273</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R M Potheary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.