

**REGISTERED NUMBER: 10378327 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018  
FOR  
KNOWLEDGE ENHANCE (UK) LIMITED**



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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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The directors present their report with the financial statements of the company for the year ended 30 September 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of development of training courses and materials for professionals in the financial services sector.

**DIRECTORS**

**FINANCIAL INSTRUMENTS**

The Company's principal financial instruments comprise trade debtors, cash balances, trade creditors, loans with related parties and fixed rate bank loans.

Due to the nature of the financial instruments used by the Company there is no exposure to price risk. The Company's approach to managing other risks applicable to the financial instruments is shown below.

Trade debtors are managed in respect of credit and cash flow risk. Regular monitoring is made of amounts outstanding.

The liquidity risk of the cash balance is managed by reviewing the funds required. If sufficient funds are not available in the short term transfers are made from related parties.

Trade creditors liquidity risk is managed by ensuring sufficient funds are available within the Company to meet amounts due.

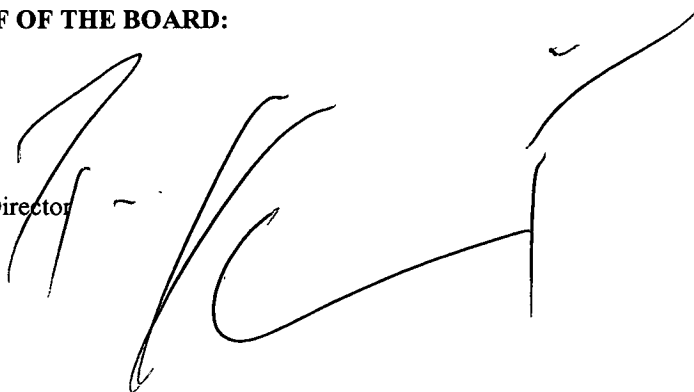
Loans with related companies are interest-free and held at cost. The loans are repayable on demand.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P R Klimt - Director

25 June 2019

A large, stylized handwritten signature in black ink, likely belonging to P R Klimt, is written over the text "ON BEHALF OF THE BOARD:" and extends across the "P R Klimt - Director" and "25 June 2019" lines.

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

		Year Ended 30.9.18 £	Period 16.9.16 to 30.9.17 £
	Notes		
<b>TURNOVER</b>		-	-
Administrative expenses		(60,396)	(86,652)
<b>OPERATING LOSS</b>	4	(60,396)	(86,652)
Interest payable and similar expenses	5	(7)	-
<b>LOSS BEFORE TAXATION</b>		(60,403)	(86,652)
Tax on loss	6	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(60,403)</u>	<u>(86,652)</u>

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	7	100	150
Cash at bank		19,678	-
		<u>19,778</u>	<u>150</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(166,733)	(86,702)
<b>NET CURRENT LIABILITIES</b>		<u>(146,955)</u>	<u>(86,552)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(146,955)</u>	<u>(86,552)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings		(147,055)	(86,652)
<b>SHAREHOLDERS' FUNDS</b>		<u>(146,955)</u>	<u>(86,552)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

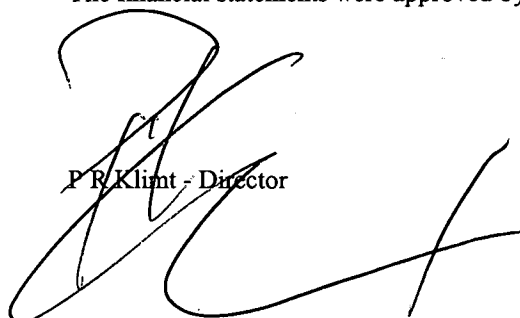
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

  
P R Klimt - Director

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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### 1. STATUTORY INFORMATION

Knowledge Enhance (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10378327
<b>Registered office:</b>	49 Welbeck Street London W1G 9XN

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Loans**

The balance due to Goldmissile LLP is unsecured, non-interest bearing and repayable on demand.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**4. OPERATING LOSS**

The operating loss is stated after charging:

	Year Ended 30.9.18 £	Period 16.9.16 to 30.9.17 £
Formation costs	-	34
	<u>          </u>	<u>          </u>

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	Year Ended 30.9.18 £	Period 16.9.16 to 30.9.17 £
Bank interest payable	7	-
	<u>          </u>	<u>          </u>

**6. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 30 September 2018 nor for the period ended 30 September 2017.

**7. DEBTORS**

	2018 £	2017 £
Other debtors	100	100
Prepayments and accrued income	-	50
	<u>          </u>	<u>          </u>
	100	150
	<u>          </u>	<u>          </u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	3,542
Trade creditors	7	60
Amounts owed to participating interests	163,000	83,000
Other taxes & social security	1,828	100
Other creditors	148	-
Accruals	1,750	-
	<u>          </u>	<u>          </u>
	166,733	86,702
	<u>          </u>	<u>          </u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**10. RELATED PARTY DISCLOSURES**

Balances with related parties were as follows:

	2018	2017
	£	£
<b>Included within creditors</b>		
Goldmissile LLP	163,000	83,000

The balance due to Goldmissile LLP is interest-free and unsecured.

Goldmissile LLP owns 50% of the share capital of the Company.