REGISTERED NUMBER: 10378327 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

KNOWLEDGE ENHANCE (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

The directors present their report with the financial statements of the company for the year ended 30 September 2019.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of development of training courses and materials for professionals in the financial services sector.

DIRECTORS

FINANCIAL INSTRUMENTS
The Company's principal financial instruments comprise trade debtors, cash balances, trade creditors, loans with related parties and fixed rate bank loans.
Due to the nature of the financial instruments used by the Company there is no exposure to price risk. The Company's approach to managing other risks applicable to the financial instruments is shown below.
Trade debtors are managed in respect of credit and cash flow risk. Regular monitoring is made of amounts outstanding.
The liquidity risk of the cash balance is managed by reviewing the funds required. If sufficient funds are not available in the short term transfers are made from related parties.
Trade creditors liquidity risk is managed by ensuring sufficient funds are available within the Company to meet amounts due.
Loans with related companies are interest-free and held at cost. The loans are repayable on demand.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P R Klimt - Director

10 June 2020

INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
TURNOVER		-	-
Administrative expenses		(59,076)	(60,396)
OPERATING LOSS		(59,076)	(60,396)
Interest payable and similar expenses	4	-	(7)
LOSS BEFORE TAXATION		(59,076)	(60,403)
Tax on loss	5	-	-
LOSS FOR THE FINANCIAL YEAR		(59,076)	(60,403)

The notes form part of these financial statements

KNOWLEDGE ENHANCE (UK) LIMITED (REGISTERED NUMBER: 10378327)

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	6	100	100
Cash at bank		10,561	19,678
		10,661	19,778
CREDITORS			
Amounts falling due within one year	7	(216,692)	(166,733)
NET CURRENT LIABILITIES		(206,031)	(146,955)
TOTAL ASSETS LESS CURRENT LIABILITIES		(206,031)	(146,955)
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		(206,131)	(147,055)
SHAREHOLDERS' FUNDS		(206,031)	(146,955)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 10 June 2020 and were signed on its behalf by:

P R Klimt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Knowledge Enhance (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10378327
Registered office:	49 Welbeck Street London W1G 9XN

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Loans
The balance due to Goldmissile LLP is unsecured, non-interest bearing and repayable on demand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. INTEREST PAYABLE AND SIMILAR EXPENSES

	2019	2018
	£	£
Bank interest payable	-	7

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose for the year ended 30 September 2019 nor for the year ended 30 September 2018.

6. DEBTORS

	2019	2018
	£	£
Other debtors	100	100

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	7	7
Amounts owed to participating interests	213,000	163,000
Other taxes & social security	1,700	1,828
Other creditors	235	148
Accruals	1,750	1,750
	216,692	166,733

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	100	100

9. RELATED PARTY DISCLOSURES

Balances with related parties were as follows:	2019	2017
	£	£
Included within creditors		
Goldmissile LLP	213,000	163,000

The balance due to Goldmissile LLP is interest-free and unsecured.

Goldmissile LLP owns 50% of the share capital of the Company.