

**Genus Civil Engineering Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2021**

**Registration number: 10377831**

# Genus Civil Engineering Limited

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# Genus Civil Engineering Limited

## Balance Sheet

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	116,830	26,335
<b>Current assets</b>			
Stocks	<u>5</u>	40,000	40,000
Debtors	<u>6</u>	106,858	45,231
Cash at bank and in hand		22,594	59,802
		<u>169,452</u>	<u>145,033</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(105,812)</u>	<u>(82,989)</u>
<b>Net current assets</b>		<u>63,640</u>	<u>62,044</u>
<b>Total assets less current liabilities</b>		180,470	88,379
<b>Creditors:</b> Amounts falling due after more than one year	<u>7</u>	<u>(162,968)</u>	<u>(83,467)</u>
<b>Provisions for liabilities</b>		<u>(16,703)</u>	<u>(4,260)</u>
<b>Net assets</b>		<u>799</u>	<u>652</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>699</u>	<u>552</u>
<b>Total equity</b>		<u>799</u>	<u>652</u>

# Genus Civil Engineering Limited

## Balance Sheet

31 March 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 July 2021 and signed on its behalf by:

.....

Mr R Martin

Director

Company Registration Number: 10377831

# **Genus Civil Engineering Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW  
England

These financial statements were authorised for issue by the Board on 1 July 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The Covid-19 global pandemic and Brexit are likely to have a significant impact on all businesses, however the directors are of the opinion that despite these impending challenges having a significant impact on the ability of the Company to meet its day to day working capital requirements, the directors have confirmed that they will ensure the Company actions all available Government assistance during the Covid-19 pandemic that they feel necessary to ensure the Company remains financially stable. They have also confirmed that they will continue to support the Company during this uncertain time.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

# Genus Civil Engineering Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 March 2021

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% and 10% reducing balance
Office Equipment	4 year straight line
Motor Vehicles	4 year straight line
Fixtures and Fittings	4 year straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# Genus Civil Engineering Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 March 2021

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### Financial instruments

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

# Genus Civil Engineering Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 March 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2020	1,954	74,198	5,549	81,701
Additions	607	29,990	78,790	109,387
At 31 March 2021	2,561	104,188	84,339	191,088
<b>Depreciation</b>				
At 1 April 2020	1,581	51,679	2,106	55,366
Charge for the year	395	15,351	3,146	18,892
At 31 March 2021	1,976	67,030	5,252	74,258
<b>Carrying amount</b>				
At 31 March 2021	585	37,158	79,087	116,830
At 31 March 2020	373	22,519	3,443	26,335

### 5 Stocks

	2021 £	2020 £
Work in progress	30,000	30,000
Other inventories	10,000	10,000
	40,000	40,000

### 6 Debtors

	2021 £	2020 £
Trade debtors	70,140	37,327
Other debtors	36,718	7,904
	106,858	45,231



# Genus Civil Engineering Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 March 2021

### 7 Creditors

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	59,090	46,003
Trade creditors		38,846	11,677
Corporation tax		2,522	20,570
Social security and other taxes		1,623	1,019
Other creditors		11	-
Accrued expenses		<u>3,720</u>	<u>3,720</u>
		<u>105,812</u>	<u>82,989</u>

**Creditors: amounts falling due after more than one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	<u>162,968</u>	<u>83,467</u>

### 8 Loans and borrowings

	<b>2021 £</b>	<b>2020 £</b>
<b>Loans and borrowings due after one year</b>		
Bank borrowings	89,000	63,773
HP and finance lease liabilities	<u>73,968</u>	<u>19,694</u>
	<u>162,968</u>	<u>83,467</u>

	<b>2021 £</b>	<b>2020 £</b>
<b>Current loans and borrowings</b>		
Bank borrowings	31,833	27,560
Bank overdrafts	-	711
Hire purchase contracts	<u>27,257</u>	<u>17,732</u>
	<u>59,090</u>	<u>46,003</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.