

Registered number
10376053

Kenzo Medical UK Limited

Filleted Accounts

31 March 2021



Kenzo Medical UK Limited**Registered number:****10376053****Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	44,981	31,876
Cash at bank and in hand		157	3,083
		<u>45,138</u>	<u>34,959</u>
Creditors: amounts falling due within one year	5	(12,570)	(34,556)
Net current assets		<u>32,568</u>	<u>403</u>
Net assets		<u>32,568</u>	<u>403</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		32,468	303
Shareholders' funds		<u>32,568</u>	<u>403</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


S Khanna

Director

Approved by the board on 31 July 2021

Kenzo Medical UK Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The company had net assets of £32,568 at the period end. Included in debtors is £8,276 due from parent company, Romsons Group Private Limited. The parent company has agreed to provide continued financial support for a period of at least one year from the date of approval of these financial statements.

On the basis of the parent company support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes in the normal course of business.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

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Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Audit information

The audit report is unqualified.

Senior statutory auditor: Ajitkumar Karamshi Shah
 Firm: Ashton Shah & Co Limited
 Date of audit report: 31 July 2021

3 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

4 Debtors

	2021 £	2020 £
Trade debtors	<u>44,981</u>	<u>31,876</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	32,000
Taxation and social security costs	7,545	156
Other creditors	5,025	2,400
	<u>12,570</u>	<u>34,556</u>

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6 Related party transactions

During the period the company charged commission to Romsons International, an entity under common control, of £34,222 (2020: £39,049). At the period end, there was a balance due from Romsons International of £34,222 (2020: £28,614) in respect of commission charged.

During the period the company charged commission to Romsons Juniors India, an entity under common control, of £2,483 (2020: £1,301). At the period end, there was a balance due from Romsons International of £2,483 (2020: £1,333) in respect of commission charged.

During the period the company charged commission to Romsons Group Private Limited, the parent company, of £8,276 (2020: £3,173). At the period end, there was a balance due from Romsons International of £8,276 (2020: £1,929) in respect of commission charged.

Included in creditors at the period end was an unsecured loan due to Romsons Group Private Limited of £nil (2020: £32,000). There are no terms as to interest or repayment in regards to this amount.

7 Controlling party

The parent company is Romsons Group Private Limited (formerly known as Romsons Scientific and Surgical Industries Private Limited), a company registered in India. Consolidate accounts can be obtained from the registered office at 63 Industrial Estate, Nunhai, Agra -286006, India.

8 Other information

Kenzo Medical UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

Laxmi House
2-b Draycott Avenue
Kenton Harrow
Middlesex
HA3 0BU