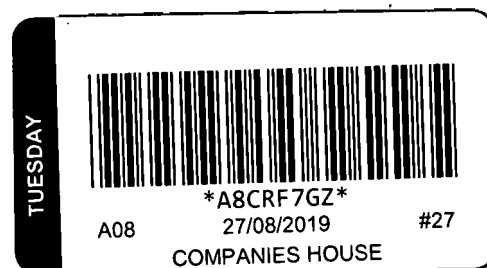


Registered number  
10376053

**Kenzo Medical UK Limited**  
**Report and Accounts**  
**31 March 2019**

**Ashton Shah & Co Limited**  
Chartered Certified Accountants  
Laxmi House 2-b Draycott Avenue  
Kenton Harrow Middlesex HA3 0BU



**Kenzo Medical UK Limited**  
**Report and accounts**  
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**Kenzo Medical UK Limited**  
**Company Information**

**Registered number**

10376053

**Directors**

Mr Saourabh Khanna  
Mr Kishore Narain Khanna  
Mr Rakesh Narain Khanna

**Auditors**

Ashton Shah & Co Limited  
Chartered Certified Accountants  
Laxmi House  
2-b Draycott Avenue  
Kenton Harrow  
Middlesex  
HA3 0BU

**Registered office**

Laxmi House  
2-b Draycott Avenue  
Kenton Harrow  
Middlesex  
HA3 0BU

**Kenzo Medical UK Limited**

**Registered number: 10376053**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2019.

**Principal activities**

The company's principal activity during the year continued to be that an agent facilitating the sale of medical equipment.

**Directors**

The following persons served as directors during the year:

Mr Saourabh Khanna  
Mr Kishore Narain Khanna  
Mr Rakesh Narain Khanna

**Disclosure of information to auditors**

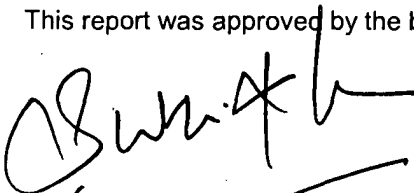
Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 August 2019 and signed on its behalf.



S Khanna  
Director

## **Kenzo Medical UK Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Kenzo Medical UK Limited**  
**Independent auditor's report**  
**to the members of Kenzo Medical UK Limited**

**Opinion**

We have audited the accounts of Kenzo Medical UK Limited for the year ended 31 March 2019 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the directors have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

**Other information**

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Kenzo Medical UK Limited**  
**Independent auditor's report**  
**to the members of Kenzo Medical UK Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

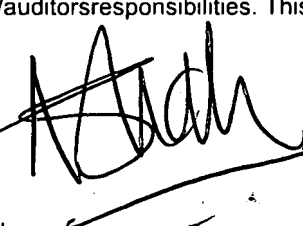
**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Ajitkumar Karamshi Shah  
(Senior Statutory Auditor)  
for and on behalf of  
Ashton Shah & Co Limited  
Accountants and Statutory Auditors

13 August 2019



Laxmi House  
2-b Draycott Avenue  
Kenton Harrow  
Middlesex  
HA3 0BU

**Kenzo Medical UK Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2019**

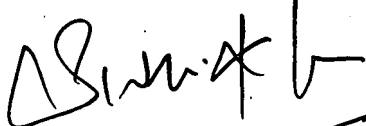
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	55,901	34,022
<b>Administrative expenses</b>	(26,602)	(56,357)
<b>Operating profit/(loss)</b>	<u>29,299</u>	<u>(22,335)</u>
<b>Profit/(loss) before taxation</b>	<u>29,299</u>	<u>(22,335)</u>
<b>Tax on profit/(loss)</b>	-	-
<b>Profit/(loss) for the financial year</b>	<u>29,299</u>	<u>(22,335)</u>



**Kenzo Medical UK Limited****Registered number:****10376053****Balance Sheet****as at 31 March 2019**

	Notes		2019 £	2018 £
<b>Current assets</b>				
Debtors	5	12,921	27,291	
Cash at bank and in hand		<u>29,894</u>	<u>730</u>	
		42,815	28,021	
<b>Creditors: amounts falling due within one year</b>	6	(75,421)	(89,926)	
<b>Net current liabilities</b>			<u>(32,606)</u>	<u>(61,905)</u>
<b>Net liabilities</b>			<u>(32,606)</u>	<u>(61,905)</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			(32,706)	(62,005)
<b>Shareholders' funds</b>			<u>(32,606)</u>	<u>(61,905)</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**S Khanna****Director**

Approved by the board on 15 August 2019

**Kenzo Medical UK Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2019**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 April 2017</b>	100	-	-	(39,670)	(39,570)
Loss for the financial year				(22,335)	(22,335)
<b>At 31 March 2018</b>	<u>100</u>	<u>-</u>	<u>-</u>	<u>(62,005)</u>	<u>(61,905)</u>
<b>At 1 April 2018</b>	100	-	-	(62,005)	(61,905)
Profit for the financial year				29,299	29,299
<b>At 31 March 2019</b>	<u>100</u>	<u>-</u>	<u>-</u>	<u>(32,706)</u>	<u>(32,606)</u>

**Kenzo Medical UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**2 Going concern**

The company had net liabilities at the period end. Included in creditors is £72,000 due to the parent company, Romsons Scientific and Surgical Industries Private Limited. The parent company has agreed not to call in its loan and to provide continued financial support for a period of at least one year from the date of approval of these financial statements.

On the basis that the parent company support the directors consider it appropriate to prepare the financial statements on the going concern basis.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes, in the normal course of business.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Kenzo Medical UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**3 Audit information**

The audit report is unqualified.

Senior statutory auditor:	Ajitkumar Karamshi Shah
Firm:	Ashton Shah & Co Limited
Date of audit report:	15 August 2019

**4 Employees**

	2019 Number	2018 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**5 Debtors**

	2019 £	2018 £
Trade debtors	<u>12,921</u>	<u>27,291</u>

**Kenzo Medical UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

<b>6. Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	72,000	72,000
Taxation and social security costs	102	193
Other creditors	3,319	17,733
	<u>75,421</u>	<u>89,926</u>

**7 Related party transactions**

During the period the company charged commission to Romsons International, an entity under common control, of £46,116 (2018: £25,373). At the period end, there was a balance due from Romsons International of £9,635 (2018: £19,605) in respect of commission charged.

During the period the company charged commission to Romsons Juniors India, an entity under common control, of £6,416 (2018: £4,301). At the period end, there was a balance due from Romsons International of £1,365 (2018: £3,309) in respect of commission charged.

During the period the company charged commission to Romsons Scientific and Surgical Industries Private Limited, the parent company, of £3,369 (2018: £4,348). At the period end, there was a balance due from Romsons International of £1,922 (2018: £4,376) in respect of commission charged.

Included in creditors at the period end was an unsecured loan due to Romsons Scientific and Surgical Industries Private Limited of £72,000 (2018: £72,000). There are no terms as to interest or repayment in regards to this amount.

**8 Controlling party**

The parent company is Romsons Scientific and Surgical Industries Private Limited, a company registered in India. Consolidate accounts can be obtained from the registered office at 63 Industrial Estate, Nunhai, Agra -286006, India.

**9 Other information**

Kenzo Medical UK Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 Laxmi House  
 2-b Draycott Avenue  
 Kenton Harrow  
 Middlesex  
 HA3 0BU

**Kenzo Medical UK Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2019**

*This schedule does not form part of the statutory accounts*

	2019 £	2018 £
Turnover	55,901	34,022
Administrative expenses	(26,602)	(56,357)
Operating profit/(loss)	<u>29,299</u>	<u>(22,335)</u>
Profit/(loss) before tax	<u>29,299</u>	<u>(22,335)</u>