REGISTERED NUMBER: 10375937 (England and Wales)

PEDMORE FINANCE LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2022

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

Contents of the Financial Statements
for the year ended 31 December 2022

PEDMORE FINANCE LIMITED

Company Information
for the year ended 31 December 2022

DIRECTORS:	G J Cleaver P London
REGISTERED OFFICE:	The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW
REGISTERED NUMBER:	10375937 (England and Wales)
ACCOUNTANTS:	Phoenix Business Associates Limited Chartered Certified Accountants The Riding School House Bulls Lane Wishaw Sutton Coldfield West Midlands B76 9QW

Balance Sheet
31 December 2022

	Notes	31/12/22 £	31/12/21 £
CURRENT ASSETS			
Debtors	4	**1,601,221**	1,606,370
Cash at bank		**29,704**	23,766
		1,630,925	1,630,136
CREDITORS			
Amounts falling due within one year	5	**1,226,953**	1,288,788
NET CURRENT ASSETS		**403,972**	341,348
TOTAL ASSETS LESS CURRENT LIABILITIES		**403,972**	341,348
CAPITAL AND RESERVES			
Called up share capital		**155**	155
Capital redemption reserve		**403,251**	341,251
Retained earnings		**566**	(58)
SHAREHOLDERS' FUNDS		**403,972**	341,348

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2023 and were signed on its behalf by:

G J Cleaver - Director

Notes to the Financial Statements
for the year ended 31 December 2022

1. STATUTORY INFORMATION

Pedmore Finance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The Directors recognise that applying sufficient interest rates to the provision of loan finance and with adequate security are the key areas of judgement.

Turnover
Turnover is derived solely from the company's principal activity namely the provision of loan finance and comprises all interest receivable in an accounting period together with any supplementary income charges such as arrangement fees.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade debtors	**1,520,500**	1,522,000
Other debtors	**80,721**	84,370
	1,601,221	1,606,370

Trade debtors represents loans made under the normal course of activities. Such loans are the subject of formal loan agreements with a commercial rate of interest charged. The loans are repayable on demand at the request of the lender and therefore have been classified as a current asset.

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Notes to the Financial Statements - continued
for the year ended 31 December 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade creditors	96	-
Taxation and social security	14,690	14,711
Other creditors	1,212,167	1,274,077
	1,226,953	1,288,788

During the year, the company purchased 62,000 £1 preference shares that were subscribed for at par value. As the preference shares may be redeemed in such numbers and at such time as the holder may require at their par value, they are therefore classified as a current liability.

6. ULTIMATE CONTROLLING PARTY

The controlling party is recognised as the Directors of the company.