

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**A.C.E. SOLAR GREEN BUILDING SERVICES LTD**

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for the year ended 31 December 2022**

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**A.C.E. SOLAR GREEN BUILDING SERVICES LTD**

**Company Information  
for the year ended 31 December 2022**

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**Directors:**

Mr A M Lee  
Mr C W Cook

**Registered office:**

Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Registered number:**

10375903 (England and Wales)

**Accountants:**

Cooper Parry Advisory Limited  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**A.C.E. SOLAR GREEN BUILDING SERVICES LTD (REGISTERED NUMBER: 10375903)**

**Statement of Financial Position  
31 December 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		<b>69,405</b>		45,372
<b>Current assets</b>					
Debtors	5	<b>131,176</b>		114,114	
Cash at bank		<u><b>9,607</b></u>		<u>28,690</u>	
		<b>140,783</b>		<b>142,804</b>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u><b>80,704</b></u>		<u>66,734</u>	
<b>Net current assets</b>			<b>60,079</b>		<b>76,070</b>
<b>Total assets less current liabilities</b>			<b>129,484</b>		<b>121,442</b>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<u><b>66,527</b></u>		<u>57,817</u>
<b>Net assets</b>			<u><b>62,957</b></u>		<u><b>63,625</b></u>
<b>Capital and reserves</b>					
Called up share capital	9		<b>100</b>		100
Retained earnings			<u><b>62,857</b></u>		<u>63,525</u>
<b>Shareholders' funds</b>			<u><b>62,957</b></u>		<u><b>63,625</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

Mr A M Lee - Director

**Notes to the Financial Statements  
for the year ended 31 December 2022**

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**1. Statutory information**

A.C.E. Solar Green Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the year ended 31 December 20223. **Employees and directors**

The average number of employees during the year was 2 (2021 - 2) .

4. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 January 2022	450	62,567	5,089	68,106
Additions	-	44,611	250	44,861
At 31 December 2022	<u>450</u>	<u>107,178</u>	<u>5,339</u>	<u>112,967</u>
<b>Depreciation</b>				
At 1 January 2022	450	19,513	2,771	22,734
Charge for year	-	20,057	771	20,828
At 31 December 2022	<u>450</u>	<u>39,570</u>	<u>3,542</u>	<u>43,562</u>
<b>Net book value</b>				
At 31 December 2022	<u>-</u>	<u>67,608</u>	<u>1,797</u>	<u>69,405</u>
At 31 December 2021	<u>-</u>	<u>43,054</u>	<u>2,318</u>	<u>45,372</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>Cost</b>	
At 1 January 2022	62,567
Additions	44,611
At 31 December 2022	<u>107,178</u>
<b>Depreciation</b>	
At 1 January 2022	19,513
Charge for year	20,057
At 31 December 2022	<u>39,570</u>
<b>Net book value</b>	
At 31 December 2022	<u>67,608</u>
At 31 December 2021	<u>43,054</u>

5. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	31,478	22,882
Other debtors	99,698	91,232
	<u>131,176</u>	<u>114,114</u>

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**6. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	<b>10,000</b>	10,000
Hire purchase contracts (see note 8)	<b>13,862</b>	9,776
Trade creditors	-	180
Taxation and social security	<b>54,992</b>	44,928
Other creditors	<b>1,850</b>	1,850
	<u><b>80,704</b></u>	<u>66,734</u>

**7. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Bank loans	<b>24,167</b>	34,167
Hire purchase contracts (see note 8)	<b>42,360</b>	23,650
	<u><b>66,527</b></u>	<u>57,817</u>

**8. Leasing agreements**

Minimum lease payments under hire purchase fall due as follows:

	<b>2022</b>	2021
	£	£
Net obligations repayable:		
Within one year	<b>13,862</b>	9,776
Between one and five years	<b>42,360</b>	23,650
	<u><b>56,222</b></u>	<u>33,426</u>

**9. Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2022</b>	2021
			£	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

**10. Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	<b>2022</b>	2021
	£	£
<b>Mr A M Lee</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>46,682</b>	36,117
Amounts repaid	<b>(46,682)</b>	(36,117)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

## 10. Directors' advances, credits and guarantees - continued

**Mr C W Cook**

Balance outstanding at start of year	-	-
Amounts advanced	40,207	41,237
Amounts repaid	(40,207)	(41,237)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

## 11. Related party disclosures

Included within other debtors due within one year is an amount of £37,294 (2021 - £50,622) due from A.C.E. Solar Green Holdings Limited, a company in which the directors have a material interest.

Included within other debtors due within one year is an amount of £20,610 (2021 - £8,520) due from ACE Property Rentals Limited, a company in which the directors have a material interest.



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