

REGISTERED NUMBER: 10375903 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
A.C.E. SOLAR GREEN BUILDING SERVICES LTD

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for the year ended 31 December 2018**

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A.C.E. SOLAR GREEN BUILDING SERVICES LTD

**Company Information
for the year ended 31 December 2018**

Directors:

Mr A M Lee
Mr C W Cook

Registered office:

Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

Registered number:

10375903 (England and Wales)

Accountants:

Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

**Statement of Financial Position
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
Fixed assets					
Tangible assets	4		24,210		30,844
Current assets					
Debtors	5	33,903		9,903	
Cash at bank		42,294		42,302	
		76,197		52,205	
Creditors					
Amounts falling due within one year	6	45,006		33,502	
Net current assets			31,191		18,703
Total assets less current liabilities			55,401		49,547
Creditors					
Amounts falling due after more than one year	7		13,038		21,330
Net assets			42,363		28,217
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			42,263		28,117
Shareholders' funds			42,363		28,217

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2019 and were signed on its behalf by:

Mr A M Lee - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. Statutory information

A.C.E. Solar Green Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2).

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2018	450	40,258	466	41,174
Additions	-	-	1,561	1,561
At 31 December 2018	<u>450</u>	<u>40,258</u>	<u>2,027</u>	<u>42,735</u>
Depreciation				
At 1 January 2018	150	10,064	116	10,330
Charge for year	149	7,549	497	8,195
At 31 December 2018	<u>299</u>	<u>17,613</u>	<u>613</u>	<u>18,525</u>
Net book value				
At 31 December 2018	<u>151</u>	<u>22,645</u>	<u>1,414</u>	<u>24,210</u>
At 31 December 2017	<u>300</u>	<u>30,194</u>	<u>350</u>	<u>30,844</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

5. Debtors: amounts falling due within one year			31.12.18	31.12.17
			£	£
Other debtors			<u>33,903</u>	<u>9,903</u>
6. Creditors: amounts falling due within one year			31.12.18	31.12.17
			£	£
Hire purchase contracts			8,257	8,257
Taxation and social security			26,877	20,138
Other creditors			<u>9,872</u>	<u>5,107</u>
			<u>45,006</u>	<u>33,502</u>
7. Creditors: amounts falling due after more than one year			31.12.18	31.12.17
			£	£
Hire purchase contracts			<u>13,038</u>	<u>21,330</u>
8. Called up share capital				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>
9. Directors' advances, credits and guarantees				
The following advances and credits to directors subsisted during the year ended 31 December 2018 and the period ended 31 December 2017:				
			31.12.18	31.12.17
			£	£
Mr A M Lee				
Balance outstanding at start of year			(450)	-
Amounts advanced			24,984	-
Amounts repaid			(27,230)	(450)
Amounts written off			-	-
Amounts waived			-	-
Balance outstanding at end of year			<u>(2,696)</u>	<u>(450)</u>
Mr C W Cook				
Balance outstanding at start of year			(3,557)	-
Amounts advanced			28,385	-
Amounts repaid			(30,230)	(3,557)
Amounts written off			-	-
Amounts waived			-	-
Balance outstanding at end of year			<u>(5,402)</u>	<u>(3,557)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.