

Unaudited Financial Statements

for the Year Ended 31 December 2019

for

BIRMINGHAM & REGIONAL PROPERTIES LIMITED

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for the year ended 31 December 2019

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BIRMINGHAM & REGIONAL PROPERTIES LIMITED

Company Information
for the year ended 31 December 2019

Directors:

P S Bassi
S Bassi
M H P Daly
C L London

Registered office:

West Plaza
144 High Street
West Bromwich
B70 6JJ

Registered number:

10375707 (England and Wales)

Accountants:

Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Balance Sheet
31 December 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		19		621
Investment property	5		<u>1,100,000</u>		<u>2,107,958</u>
			<u>1,100,019</u>		<u>2,108,579</u>
Current assets					
Debtors	6	30,878		34,896	
Cash at bank		<u>210,762</u>		<u>206,826</u>	
		<u>241,640</u>		<u>241,722</u>	
Creditors					
Amounts falling due within one year	7	<u>291,104</u>		<u>199,922</u>	
Net current (liabilities)/assets			<u>(49,464)</u>		<u>41,800</u>
Total assets less current liabilities			<u>1,050,555</u>		<u>2,150,379</u>
Creditors					
Amounts falling due after more than one year	8		<u>(1,300,000)</u>		<u>(2,160,000)</u>
Provisions for liabilities			<u>(3)</u>		<u>(124)</u>
Net liabilities			<u>(249,448)</u>		<u>(9,745)</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings	10		<u>(249,548)</u>		<u>(9,845)</u>
			<u>(249,448)</u>		<u>(9,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2020 and were signed on its behalf by:

M H P Daly - Director

Notes to the Financial Statements
for the year ended 31 December 2019

1. Statutory information

Birmingham & Regional Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 December 2019

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 January 2019	
and 31 December 2019	<u>1,826</u>
Depreciation	
At 1 January 2019	1,205
Charge for year	<u>602</u>
At 31 December 2019	<u>1,807</u>
Net book value	
At 31 December 2019	<u>19</u>
At 31 December 2018	<u>621</u>

5. **Investment property**

	Total £
Fair value	
At 1 January 2019	2,107,958
Disposals	(749,222)
Revaluations	<u>(258,736)</u>
At 31 December 2019	<u>1,100,000</u>
Net book value	
At 31 December 2019	<u>1,100,000</u>
At 31 December 2018	<u>2,107,958</u>

The investment properties were revalued by the directors at 31 December 2019 on an open market basis by reference to market evidence of transaction prices for similar properties.

6. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	26,906	15,924
Other debtors	<u>3,972</u>	<u>18,972</u>
	<u>30,878</u>	<u>34,896</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2019

7. **Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	7,913	10,340
Taxation and social security	15,638	15,779
Other creditors	267,553	173,803
	<u>291,104</u>	<u>199,922</u>

8. **Creditors: amounts falling due after more than one year**

	2019	2018
	£	£
Other creditors	<u>1,300,000</u>	<u>2,160,000</u>

9. **Loans**

The loan of £1,300,000 is unsecured and no repayment is required prior to 31 December 2020.

10. **Reserves**

	Retained earnings £
At 1 January 2019	(9,845)
Deficit for the year	(199,703)
Dividends	(40,000)
At 31 December 2019	<u>(249,548)</u>

11. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
C L London		
Balance outstanding at start of year	15,000	-
Amounts advanced	-	15,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.