

**REGISTERED NUMBER: 10375707 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 December 2018  
for  
BIRMINGHAM & REGIONAL PROPERTIES LIMITED

Contents of the Financial Statements  
for the year ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**BIRMINGHAM & REGIONAL PROPERTIES LIMITED**

**Company Information**  
**for the year ended 31 December 2018**

**Directors:**

P Bassi  
S Bassi  
M H P Daly  
C L London

**Registered office:**

West Plaza  
144 High Street  
West Bromwich  
B70 6JJ

**Registered number:**

10375707 (England and Wales)

**Accountants:**

Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

**Balance Sheet**  
**31 December 2018**

	<b>Notes</b>	<b>£</b>	<b>2018</b> <b>£</b>	<b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>					
Tangible assets	4		621		1,224
Investment property	5		<u>2,107,958</u>		<u>2,103,422</u>
			<b>2,108,579</b>		<b>2,104,646</b>
<b>Current assets</b>					
Debtors	6	<b>34,896</b>		21,521	
Cash at bank		<u>206,826</u>		<u>221,604</u>	
		<b>241,722</b>		<b>243,125</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>199,922</u>		<u>184,127</u>	
<b>Net current assets</b>			<b>41,800</b>		<b>58,998</b>
<b>Total assets less current liabilities</b>			<b>2,150,379</b>		<b>2,163,644</b>
<b>Creditors</b>					
Amounts falling due after more than one year	8		<b>(2,160,000)</b>		<b>(2,160,000)</b>
<b>Provisions for liabilities</b>			<b>(124)</b>		<b>(245)</b>
<b>Net (liabilities)/assets</b>			<u><b>(9,745)</b></u>		<u><b>3,399</b></u>
<b>Capital and reserves</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u><b>(9,845)</b></u>		<u><b>3,299</b></u>
			<b>(9,745)</b>		<b>3,399</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

M H P Daly - Director

Notes to the Financial Statements  
for the year ended 31 December 2018

1. **Statutory information**

Birmingham & Regional Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued  
for the year ended 31 December 2018

4. **Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	<u>1,826</u>
<b>Depreciation</b>	
At 1 January 2018	602
Charge for year	603
At 31 December 2018	<u>1,205</u>
<b>Net book value</b>	
At 31 December 2018	<u>621</u>
At 31 December 2017	<u>1,224</u>

5. **Investment property**

	Total £
<b>Fair value</b>	
At 1 January 2018	2,103,422
Additions	4,536
At 31 December 2018	<u>2,107,958</u>
<b>Net book value</b>	
At 31 December 2018	<u>2,107,958</u>
At 31 December 2017	<u>2,103,422</u>

In the opinion of the directors there is no significant difference between cost and fair value of the investment property at the balance sheet date.

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	15,924	20,109
Other debtors	18,972	1,412
	<u>34,896</u>	<u>21,521</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	10,340	12,707
Taxation and social security	15,779	4,714
Other creditors	173,803	166,706
	<u>199,922</u>	<u>184,127</u>

8. **Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	<u>2,160,000</u>	<u>2,160,000</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2018

9. **Loans**

The loan of £2,160,000 is unsecured and no repayment is required prior to 31 December 2019.

10. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the year ended 31 December 2018 and the period ended 31 December 2017:

	2018 £	2017 £
<b>C L London</b>		
Balance outstanding at start of year	-	-
Amounts advanced	15,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,000</u>	<u>-</u>

11. **Related party disclosures**

During the year, total dividends of £45,000 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.