

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Baltic Amber Restaurant Limited

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for the year ended 30 September 2021**

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Baltic Amber Restaurant Limited
Company Information
for the year ended 30 September 2021

DIRECTOR: T Mazelis

SECRETARY:

REGISTERED OFFICE: 4 Quern House
Mill Court
Great Shelford
Cambridge
Cambridgeshire
CB22 5LD

REGISTERED NUMBER: 10374914 (England and Wales)

ACCOUNTANTS: Day Accountants
Chartered Accountants
Quern House
Mill Court
Great Shelford
Cambridge
Cambridgeshire
CB22 5LD

Baltic Amber Restaurant Limited (Registered number: 10374914)**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		134,819		154,114
CURRENT ASSETS					
Cash at bank		10,140		14,808	
CREDITORS					
Amounts falling due within one year	5	<u>433,332</u>		<u>350,413</u>	
NET CURRENT LIABILITIES			<u>(423,192)</u>		<u>(335,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(288,373)		(181,491)
CREDITORS					
Amounts falling due after more than one year	6		(25,024)		-
PROVISIONS FOR LIABILITIES	7		<u>(25,616)</u>		<u>(29,282)</u>
NET LIABILITIES			<u>(339,013)</u>		<u>(210,773)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(339,113)</u>		<u>(210,873)</u>
SHAREHOLDERS' FUNDS			<u>(339,013)</u>		<u>(210,773)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2022 and were signed by:

T Mazelis - Director

**Notes to the Financial Statements
for the year ended 30 September 2021**

1. STATUTORY INFORMATION

Baltic Amber Restaurant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 6).

Notes to the Financial Statements - continued
for the year ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2020	86,797	5,087	73,702	20,372	185,958
Additions	-	2,467	9,521	3,514	15,502
At 30 September 2021	<u>86,797</u>	<u>7,554</u>	<u>83,223</u>	<u>23,886</u>	<u>201,460</u>
DEPRECIATION					
At 1 October 2020	8,680	1,017	14,780	7,367	31,844
Charge for year	8,679	1,511	16,645	7,962	34,797
At 30 September 2021	<u>17,359</u>	<u>2,528</u>	<u>31,425</u>	<u>15,329</u>	<u>66,641</u>
NET BOOK VALUE					
At 30 September 2021	<u>69,438</u>	<u>5,026</u>	<u>51,798</u>	<u>8,557</u>	<u>134,819</u>
At 30 September 2020	<u>78,117</u>	<u>4,070</u>	<u>58,922</u>	<u>13,005</u>	<u>154,114</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	11,232	40,000
Trade creditors	31,079	81,057
Social security and other taxes	4,061	3,787
VAT	5,097	2,169
Other creditors	10,285	-
Directors' loan accounts	370,758	222,580
Accrued expenses	820	820
	<u>433,332</u>	<u>350,413</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	11,232	-
Bank loans - 2-5 years	13,792	-
	<u>25,024</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2021

7. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>25,616</u>	<u>29,282</u>
		Deferred tax £
Balance at 1 October 2020		29,282
Credit to Income Statement during year		<u>(3,666)</u>
Balance at 30 September 2021		<u>25,616</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
100	ORDINARY	1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 October 2020	(210,873)
Deficit for the year	<u>(128,240)</u>
At 30 September 2021	<u>(339,113)</u>

10. RELATED PARTY DISCLOSURES

At the year end the company owed £370,758 (2020: £222,580) to the director, Mr T Mazelis.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T Mazelis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.