

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
Baltic Amber Restaurant Limited

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for the year ended 30 September 2020**

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Baltic Amber Restaurant Limited

**Company Information
for the year ended 30 September 2020**

DIRECTOR: T Mazelis

SECRETARY:

REGISTERED OFFICE: 4 Quern House
Mill Court
Great Shelford
Cambridge
Cambridgeshire
CB22 5LD

REGISTERED NUMBER: 10374914 (England and Wales)

ACCOUNTANTS: Day Accountants
Chartered Accountants
Quern House
Mill Court
Great Shelford
Cambridge
Cambridgeshire
CB22 5LD

Balance Sheet
30 September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		154,114		1,310
CURRENT ASSETS					
Debtors	5	-		14,917	
Cash at bank		<u>14,808</u>		<u>4,900</u>	
		14,808		19,817	
CREDITORS					
Amounts falling due within one year	6	<u>350,413</u>		<u>49,679</u>	
NET CURRENT LIABILITIES			<u>(335,605)</u>		<u>(29,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(181,491)		(28,552)
PROVISIONS FOR LIABILITIES	7		<u>29,282</u>		-
NET LIABILITIES			<u>(210,773)</u>		<u>(28,552)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(210,873)</u>		<u>(28,652)</u>
SHAREHOLDERS' FUNDS			<u>(210,773)</u>		<u>(28,552)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

T Mazclis - Director

**Notes to the Financial Statements
for the year ended 30 September 2020**

1. STATUTORY INFORMATION

Baltic Amber Restaurant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 2) .

Notes to the Financial Statements - continued
for the year ended 30 September 2020

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2019	-	-	198	1,728	1,926
Additions	86,797	5,087	73,504	18,644	184,032
At 30 September 2020	86,797	5,087	73,702	20,372	185,958
DEPRECIATION					
At 1 October 2019	-	-	40	576	616
Charge for year	8,680	1,017	14,740	6,791	31,228
At 30 September 2020	8,680	1,017	14,780	7,367	31,844
NET BOOK VALUE					
At 30 September 2020	78,117	4,070	58,922	13,005	154,114
At 30 September 2019	-	-	158	1,152	1,310

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
VAT	-	2,400
Prepayments and accrued income	-	12,517
	<u>-</u>	<u>14,917</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	40,000	-
Trade creditors	81,057	-
Social security and other taxes	3,787	-
VAT	2,169	-
Directors' loan accounts	222,580	48,859
Accrued expenses	820	820
	<u>350,413</u>	<u>49,679</u>

7. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax	<u>29,282</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Utilised during year	<u>29,282</u>
Balance at 30 September 2020	<u>29,282</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	ORDINARY	1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 October 2019	(28,652)
Deficit for the year	<u>(182,221)</u>
At 30 September 2020	<u>(210,873)</u>

10. RELATED PARTY DISCLOSURES

At the year end the company owed £222,580 (2019: £48,859) to the director, Mr T Mazelis.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T Mazelis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.