

REGISTERED NUMBER: 10373153 (England and Wales)

Penmellyn Land Ltd

Unaudited Financial Statements

for the Year Ended 30 September 2018

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for the Year Ended 30 September 2018

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Penmellyn Land Ltd
Company Information
for the Year Ended 30 September 2018

DIRECTORS:	Mr S J Edwards Mrs A Y Edwards
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park HELSTON Cornwall TR13 0SR
REGISTERED NUMBER:	10373153 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	Barclays Bank plc Coinagehall Street Helston Cornwall TR13 8ET

Balance Sheet
30 September 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	139,486	67,097
Cash at bank		<u>101</u>	<u>1,789</u>
		139,587	68,886
CREDITORS			
Amounts falling due within one year	5	<u>41,220</u>	<u>14,105</u>
NET CURRENT ASSETS		<u>98,367</u>	<u>54,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,367</u>	<u>54,781</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>98,267</u>	<u>54,681</u>
		<u>98,367</u>	<u>54,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2019 and were signed on its behalf by:

Mr S J Edwards - Director

Mrs A Y Edwards - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Penmellyn Land Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by associates	139,486	51,153
Other debtors	-	15,944
	<u>139,486</u>	<u>67,097</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,664	-
Taxation and social security	25,197	13,266
Other creditors	12,359	839
	<u>41,220</u>	<u>14,105</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018	2017
	£	£
Mr S J Edwards and Mrs A Y Edwards		
Balance outstanding at start of year	15,943	-
Amounts advanced	-	15,943
Amounts repaid	(26,901)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,958)</u>	<u>15,943</u>

7. RELATED PARTY DISCLOSURES

The directors, Mr S J Edwards and Mrs A Y Edwards, were owed £10,958 by the company at the year end (2017: The directors owed the company £15,943) as disclosed in other creditors.

At the balance sheet date Penmellyn Land Limited were owed £48,206 by Penmellyn Limited, a company under common control (2017: £49,952) and £91,820 by Design & Planning Studio, an associated business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.