

AMENDED

Unaudited Financial Statements
for the Period 13 September 2016 to 30 September 2017
for
Sc Stores Ltd



Sc Stores Ltd

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for the Period 13 September 2016 to 30 September 2017**

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Sc Stores Ltd

**Company Information
for the Period 13 September 2016 to 30 September 2017**

DIRECTORS:

N Ahmad
M Ullah

SECRETARY:

REGISTERED OFFICE:

38 Newminster Road
Newcastle Upon Tyne
Tyne and Wear
NE4 9LJ

REGISTERED NUMBER:

10372324 (England and Wales)

ACCOUNTANTS:

H Ahmad Consulting Ltd
Chartered Certified Accountants
38 Newminster Road
Newcastle upon Tyne
Tyne and Wear
NE4 9LJ

Balance Sheet
30 September 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		79,999
Tangible assets	5		8,501
			<u>88,500</u>
CURRENT ASSETS			
Stocks		34,250	
Debtors	6	2,500	
Cash at bank and in hand		8,803	
		<u>45,553</u>	
CREDITORS			
Amounts falling due within one year	7	77,431	
		<u></u>	
NET CURRENT LIABILITIES			<u>(31,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,622
CREDITORS			
Amounts falling due after more than one year	8		49,579
			<u>7,043</u>
NET ASSETS			<u>7,043</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings	10		6,943
			<u>7,043</u>
SHAREHOLDERS' FUNDS			<u>7,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 August 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Ullah', with a stylized flourish at the end.

M Ullah - Director

**Notes to the Financial Statements
for the Period 13 September 2016 to 30 September 2017**

1. STATUTORY INFORMATION

Sc Stores Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

Sc Stores Ltd

Notes to the Financial Statements - continued
for the Period 13 September 2016 to 30 September 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	79,999
At 30 September 2017	79,999
NET BOOK VALUE	
At 30 September 2017	79,999

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
Additions	1	10,000	10,001
At 30 September 2017	1	10,000	10,001
DEPRECIATION			
Charge for period	-	1,500	1,500
At 30 September 2017	-	1,500	1,500
NET BOOK VALUE			
At 30 September 2017	1	8,500	8,501

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other debtors	2,500

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,717
VAT	-102
Directors' current accounts	73,772
Accrued expenses	840
	77,431

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Barclays loan	49,579

Amounts falling due in more than five years:

Repayable by instalments
Barclays loan

49,579

Sc Stores Ltd

**Notes to the Financial Statements - continued
for the Period 13 September 2016 to 30 September 2017**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£ 1	<u>100</u>

100 Ordinary shares of £ 1 each were allotted and fully paid for cash at par during the period.

10. RESERVES

	Retained earnings £
Profit for the period	<u>6,943</u>
At 30 September 2017	<u>6,943</u>