REGISTERED NUMBER: 10370859 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

12 SEPTEMBER 2016 TO 31 DECEMBER 2017

FOR

GLOBAL JET CAPITAL SERVICES UK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 12 September 2016 to 31 December 2017

GLOBAL JET CAPITAL SERVICES UK LIMITED

COMPANY INFORMATION
for the Period 12 September 2016 to 31 December 2017

DIRECTORS:	E A Barnes J J Noonan S W Vick
REGISTERED OFFICE:	6th Floor 65 Gresham Street London EC2V 7NQ
REGISTERED NUMBER:	10370859 (England and Wales)

GLOBAL JET CAPITAL SERVICES UK LIMITED (REGISTERED NUMBER: 10370859)

BALANCE SHEET
31 December 2017

	Notes	£
CURRENT ASSETS		
Debtors	4	119,289
CREDITORS		
Amounts falling due within one year	5	112,280
NET CURRENT ASSETS		7,009
TOTAL ASSETS LESS CURRENT LIABILITIES		7,009
CAPITAL AND RESERVES		
Called up share capital	6	100
Retained earnings		6,909
SHAREHOLDERS' FUNDS		7,009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

E A Barnes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 12 September 2016 to 31 December 2017

1. STATUTORY INFORMATION

Global Jet Capital Services UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Holiday pay
No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	28,064
Other debtor	91,225
	119,289

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 12 September 2016 to 31 December 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	1,667
Amounts due to parent undertaking	110,613
	112,280

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

7. PARENT COMPANY

The parent company is Global Jet Capital, Inc., registered in the United States of America. The group is not under the control of any one individual.