

N & C MANAGEMENT LTD

Unaudited Financial Statements

**Period of accounts**

**Start date:** 12 September 2016

**End date:** 31 August 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N & C Management Ltd for the period ended 31 August 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of N & C Management Ltd, as a body, in accordance with the terms of our engagement letter dated 18 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of N & C Management Ltd and state those matters that we have agreed to state to the Board of Directors of N & C Management Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N & C Management Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that N & C Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Profit of N & C Management Ltd. You consider that N & C Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N & C Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants  
Unit 13  
2 Artichoke Hill  
London  
E1W 2DE  
31 May 2018

N & C MANAGEMENT LTD  
Statement of Financial Position  
As at 31 August 2017

	Notes	2017 £
<b>Current assets</b>		
Stocks	2	44,863
Debtors: amounts falling due within one year	3	50,508
Debtors: amounts falling due after one year	4	100,000
Cash at bank and in hand		66,427
		<b>261,798</b>
<b>Creditors: amount falling due within one year</b>	5	(219,299)
<b>Net current assets</b>		<b>42,499</b>
<b>Total assets less current liabilities</b>		42,499
<b>Creditors: amount falling due after more than one year</b>	6	(40,000)
<b>Net assets</b>		<b>2,499</b>
<b>Capital and reserves</b>		
Called up share capital	7	1
Profit and loss account		2,498
<b>Shareholders funds</b>		<b>2,499</b>

For the period ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

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Miss Yanrui Yi  
Director

Date approved by the board: 30 May 2018

**N & C MANAGEMENT LTD**  
**Notes to the Financial Statements**  
**For the period ended 31 August 2017**

**Statutory Information**

N & C Management Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10370698.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Stocks**

**2017**

**£**

Stocks	44,863
	<u><b>44,863</b></u>

**3. Debtors: amounts falling due within one year**

**2017**

**£**

Trade Debtors	21,263
Prepayments & Accrued Income	23,656
Other Debtors	5,589
	<u><b>50,508</b></u>

<b>4. Debtors: amounts falling due after one year</b>	<b>2017</b>
	<b>£</b>
Rent deposit	100,000
	<b>100,000</b>

<b>5. Creditors: amount falling due within one year</b>	<b>2017</b>
	<b>£</b>
Trade Creditors	69,440
Corporation Tax	7,907
PAYE & Social Security	6,796
Accrued Expenses	12,903
Other Creditors	30,000
Directors' Current Accounts	24,749
VAT	67,504
	<b>219,299</b>

<b>6. Creditors: amount falling due after more than one year</b>	<b>2017</b>
	<b>£</b>
Long Term Loan from Shareholder	40,000
	<b>40,000</b>

## **7. Share Capital**

### **Authorised**

1 Ordinary shares of £1.00 each

### **Allotted**

1 Ordinary shares of £1.00 each

**2017**

**£**

1

**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.