

REGISTERED NUMBER: 10367524 (England and Wales)

DEEZED LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

Albury Associates Limited
79 College Road
Harrow
HA1 1BD

DEEZED LIMITED (REGISTERED NUMBER: 10367524)

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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DEEZED LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS:

D Z Wagner
A Wagner

REGISTERED OFFICE:

Flat 3 Lightworks Apartments
1b Devonshire Place
London
NW2 2HX

REGISTERED NUMBER:

10367524 (England and Wales)

ACCOUNTANTS:

Albury Associates Limited
79 College Road
Harrow
HA1 1BD

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		410,159	398,381
Cash at bank		279	-
		<u>410,438</u>	<u>398,381</u>
CREDITORS			
Amounts falling due within one year	4	289,197	277,597
NET CURRENT ASSETS		<u>121,241</u>	<u>120,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,241	120,784
CREDITORS			
Amounts falling due after more than one year	5	129,500	129,500
NET LIABILITIES		<u>(8,259)</u>	<u>(8,716)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(8,359)	(8,816)
SHAREHOLDERS' FUNDS		<u>(8,259)</u>	<u>(8,716)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

D Z Wagner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Deezed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The Financial Statements have been prepared on a going concern basis, as the director has confirmed that funds will continue to be made available for the company to meet its day to day commitments for the foreseeable future. The financial statements do not include any adjustments that may result from the withdrawal of this support and the director is of the opinion that the going concern basis is therefore appropriate to the preparation of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	1	-
Other creditors	<u>289,196</u>	<u>277,597</u>
	<u>289,197</u>	<u>277,597</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>129,500</u>	<u>129,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. SECURED DEBTS

Included in Other Creditors within Creditors: Amounts falling due after more than one year is £129,500 that is secured by way of a fixed charge over certain stocks held at the period end date.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 October 2017	(8,816)
Profit for the year	<u>457</u>
At 30 September 2018	<u>(8,359)</u>

9. RELATED PARTY DISCLOSURES

At the year end, included in Other Creditors, is an amount of £227,943 (2017: £60,074) owed to the director D Z Wagner and an amount of £60,174 (2017: £60,174) owed to the director A Wagner.

These amounts are unsecured, interest free and repayable by demand.

10. ULTIMATE CONTROLLING PARTY

The controlling party is D Z Wagner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.