

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2022
for
Puergg Ltd

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for the Year Ended 30 November 2022

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DIRECTORS:

G Steinig
Mrs M Thalhofer-Steinig

SECRETARY:

REGISTERED OFFICE:

Flat 3A
1 Arundel Gardens
London
W11 2LN

REGISTERED NUMBER:

10367069 (England and Wales)

ACCOUNTANTS:

MSS Accountancy Services Ltd
341 Garratt Lane
Wandsworth
London
SW18 4DX

Puergg Ltd (Registered number: 10367069)

Report of the Directors
for the Year Ended 30 November 2022

The directors present their report with the financial statements of the company for the year ended 30 November 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy in the financial services sector.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2021 to the date of this report.

G Steinig
Mrs M Thalhofer-Steinig

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G Steinig - Director

30 August 2023

Income Statement
for the Year Ended 30 November 2022

	Notes	30.11.22 £	30.11.21 £
TURNOVER		235,687	243,142
Administrative expenses		<u>148,171</u> 87,516	<u>167,516</u> 75,626
Other operating income		<u>-</u>	<u>300</u>
OPERATING PROFIT	4	<u>87,516</u>	<u>75,926</u>
Interest payable and similar expenses		<u>19,135</u>	<u>53,072</u>
PROFIT BEFORE TAXATION		68,381	22,854
Tax on profit		<u>13,542</u>	<u>2,502</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>54,839</u></u>	<u><u>20,352</u></u>

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	5		8,685		11,580
Investment property	6		<u>961,295</u>		<u>961,295</u>
			969,980		972,875
CURRENT ASSETS					
Cash at bank		11,575		59,882	
CREDITORS					
Amounts falling due within one year	7	<u>531,626</u>		<u>524,721</u>	
NET CURRENT LIABILITIES			<u>(520,051)</u>		<u>(464,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			449,929		508,036
CREDITORS					
Amounts falling due after more than one year	8		<u>125,305</u>		<u>238,251</u>
NET ASSETS			<u>324,624</u>		<u>269,785</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>324,524</u>		<u>269,685</u>
SHAREHOLDERS' FUNDS			<u>324,624</u>		<u>269,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

G Steinig - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Puergg Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.11.22	30.11.21
	£	£
Depreciation - owned assets	<u>2,895</u>	<u>3,860</u>

5. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2021
and 30 November 2022

Computer
equipment
£

19,531

DEPRECIATION

At 1 December 2021

7,951

Charge for year

2,895

At 30 November 2022

10,846

NET BOOK VALUE

At 30 November 2022

8,685

At 30 November 2021

11,580

6. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 December 2021
and 30 November 2022

961,295

NET BOOK VALUE

At 30 November 2022

961,295

At 30 November 2021

961,295

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Trade creditors	2,160	2,010
Taxation and social security	13,548	8,944
Other creditors	<u>515,918</u>	<u>513,767</u>
	<u>531,626</u>	<u>524,721</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans	<u>125,305</u>	<u>238,251</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.