

Company Registration No. 10364926 (England and Wales)

Trap Worldwide Limited

Unaudited financial statements

For the year ended 30 September 2022

Pages for filing with registrar

TRAP WORLDWIDE LIMITED

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TRAP WORLDWIDE LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	28,520		13,822	
Cash at bank and in hand		29,070		24,401	
		<u>57,590</u>		<u>38,223</u>	
Creditors: amounts falling due within one year	4	<u>(46,137)</u>		<u>(3,542)</u>	
Net current assets			11,453		34,681
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		6		6
Profit and loss reserves			11,447		34,675
			<u>11,453</u>		<u>34,681</u>
Total equity			<u>11,453</u>		<u>34,681</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 May 2023 and are signed on its behalf by:

A Najeeb
Director

Company Registration No. 10364926

TRAP WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents contributions receivable recognised on a quarterly basis and compensation received net of VAT.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
	==	==

TRAP WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	9,900	3,239
	Other debtors	18,620	10,583
		<u>28,520</u>	<u>13,822</u>
		<u><u>28,520</u></u>	<u><u>13,822</u></u>
4	Creditors: amounts falling due within one year	2022	2021
		£	£
	Trade creditors	3,244	1,642
	Taxation and social security	954	-
	Other creditors	41,939	1,900
		<u>46,137</u>	<u>3,542</u>
		<u><u>46,137</u></u>	<u><u>3,542</u></u>
5	Called up share capital	2022	2021
		£	£
	Ordinary share capital		
	Issued and fully paid		
	6 Ordinary shares of £1 each	6	6
		<u>6</u>	<u>6</u>
		<u><u>6</u></u>	<u><u>6</u></u>

6 Company information

Trap Worldwide Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.