

REGISTERED NUMBER: 10363737 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Infunity Ltd

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for the Year Ended 30 September 2019**

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Infunity Ltd
Company Information
for the Year Ended 30 September 2019

DIRECTOR:	Miss K Giraldo
REGISTERED OFFICE:	7 Minffordd Fields Mold Flintshire CH7 5LN
REGISTERED NUMBER:	10363737 (England and Wales)
ACCOUNTANTS:	Pursglove & Brown Military House 24 Castle Street Chester Cheshire CH1 2DS

Infunity Ltd (Registered number: 10363737)

**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Tangible assets	4	98,391	120,098
CURRENT ASSETS			
Debtors	5	18,694	17,969
Cash at bank and in hand		<u>14,127</u>	<u>4,412</u>
		32,821	22,381
CREDITORS			
Amounts falling due within one year	6	<u>(154,130)</u>	<u>(171,140)</u>
NET CURRENT LIABILITIES		<u>(121,309)</u>	<u>(148,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(22,918)	(28,661)
CREDITORS			
Amounts falling due after more than one year	7	<u>(11,667)</u>	<u>(11,667)</u>
NET LIABILITIES		<u>(34,585)</u>	<u>(40,328)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>(34,685)</u>	<u>(40,428)</u>
SHAREHOLDERS' FUNDS		<u>(34,585)</u>	<u>(40,328)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Infunity Ltd (Registered number: 10363737)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

Miss K Giraldo - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Infunity Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2018 and 30 September 2019	<u>38,542</u>	<u>139,475</u>	<u>178,017</u>
DEPRECIATION			
At 1 October 2018	7,708	50,211	57,919
Charge for year	<u>3,854</u>	<u>17,853</u>	<u>21,707</u>
At 30 September 2019	<u>11,562</u>	<u>68,064</u>	<u>79,626</u>
NET BOOK VALUE			
At 30 September 2019	<u>26,980</u>	<u>71,411</u>	<u>98,391</u>
At 30 September 2018	<u>30,834</u>	<u>89,264</u>	<u>120,098</u>

5. **DEBTORS**

	30.9.19 £	30.9.18 £
Amounts falling due within one year:		
Other debtors	<u>18,694</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>17,969</u>
Aggregate amounts	<u>18,694</u>	<u>17,969</u>

Other debtors includes £17,969 in respect of a deferred tax asset, which falls due after more than 1 year.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	11,178	26,835
Trade creditors	-	990
Taxation and social security	10,163	9,151
Other creditors	<u>132,789</u>	<u>134,164</u>
	<u>154,130</u>	<u>171,140</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans	<u>11,667</u>	<u>11,667</u>

Infunity Ltd (Registered number: 10363737)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19 £	30.9.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.