

COMPANY REGISTRATION NUMBER: 10363637

IDP Health Limited

Filleted Unaudited Financial Statements

31 March 2020

IDP Health Limited

Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	5	1,782	2,777
Current assets			
Stocks		3,338	11,748
Debtors	6	182,195	116,446
Cash at bank and in hand		70,608	49,316
		256,141	177,510
Creditors: amounts falling due within one year	7	140,190	157,020
Net current assets		115,951	20,490
Total assets less current liabilities		117,733	23,267
Net assets		117,733	23,267
Capital and reserves			
Called up share capital		102	101
Profit and loss account		117,631	23,166
Shareholders funds		117,733	23,267

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

IDP Health Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 11 November 2020
, and are signed on behalf of the board by:

Mr G Bent

Director

Mr R Kinnersley

Director

Mr J Haynes

Director

Company registration number: 10363637

IDP Health Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor Suite, 4-6 Hay Lane, Coventry, CV1 5RF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 2).

5. Tangible assets

	Fixtures and fittings £
Cost	
At 1 April 2019 and 31 March 2020	4,978
Depreciation	
At 1 April 2019	2,201
Charge for the year	995
At 31 March 2020	3,196
Carrying amount	
At 31 March 2020	1,782
At 31 March 2019	2,777

6. Debtors

	2020 £	2019 £
Trade debtors	174,453	113,337
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,013	—
Other debtors	6,729	3,109
	182,195	116,446

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	50,103	83,164
Amounts owed to group undertakings and undertakings in which the company has a participating interest	666	27,148
Corporation tax	32,580	6,808
Social security and other taxes	42,150	23,895
Other creditors	14,691	16,005
	140,190	157,020

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr S Houldcroft	(7,624)	(5,876)	7,624	(5,876)
	2019			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £

Mr S Houldcroft

—	1,911	(9,534)	(7,623)
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9. Related party transactions

Interpret Design Project Management Limited The controlling party. At the balance sheet date the company was owed £ 6,308 by Interpret Design Project Management Limited. IDP (Project Management) Limited A company under mutual control. At the balance sheet date the company owed £ 6,970 to IDP PM Limited. IDP (Project Management) North Limited A company under mutual control. At the balance sheet date the company was owed £ 2,327 by IDP PM North Limited. IDP (Project Management) South Limited A company under mutual control. At the balance sheet date the company owed £ 14,533 to IDP PM South Limited. IDP Cost Consultants Limited A company under mutual control. At the balance sheet date the company was owed £ 736 by IDP Cost Consultants Limited.

10. Controlling party

The ultimate controlling parties are Mr G Bent and Mr R Kinnersley , by virtue of their joint majority shareholding in the parent company, Interpret Design Project Management Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.