

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Whiff Limited

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for the Year Ended 30 September 2019

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Whiff Limited

Company Information
for the Year Ended 30 September 2019

DIRECTOR: S Clark

REGISTERED OFFICE: Ashlands Farm Barn
Southwick
Fareham
Hampshire
PO17 6BJ

REGISTERED NUMBER: 10363429 (England and Wales)

Balance Sheet
30 September 2019

	Notes	30.9.19 £	30.9.18 £
CURRENT ASSETS			
Stocks		-	600
Debtors	4	295	-
Cash at bank and in hand		486	1,040
		<u>781</u>	<u>1,640</u>
CREDITORS			
Amounts falling due within one year	5	<u>2,003</u>	<u>5,268</u>
NET CURRENT LIABILITIES		<u>(1,222)</u>	<u>(3,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,222)	(3,628)
CREDITORS			
Amounts falling due after more than one year	6	<u>(924)</u>	<u>(3,194)</u>
NET LIABILITIES		<u>(298)</u>	<u>(434)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(299)</u>	<u>(435)</u>
SHAREHOLDERS' FUNDS		<u>(298)</u>	<u>(434)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2020 and were signed by:

S Clark - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Whiff Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Other debtors	<u>295</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	816	2,773
Trade creditors	615	962
Taxation and social security	32	722
Other creditors	<u>540</u>	<u>811</u>
	<u>2,003</u>	<u>5,268</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	30.9.19	30.9.18
	£	£
Other creditors	<u>(924)</u>	<u>(3,194)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.