

**IT EMPATHY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

IT EMPATHY LIMITED
UNAUDITED ACCOUNTS
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IT EMPATHY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	Jonathan James Bailey Francesca Alexandra Louise Bailey
Company Number	10362337 (England and Wales)
Registered Office	4 Staveley Close Aylesbury Bucks HP21 9DB
Accountants	Panda Tax Accountancy Services 56 Windyridge Gardens Wymans Brook Cheltenham Glos GL50 4SY

IT EMPATHY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	5,256	5,365
Current assets			
Debtors	5	-	24,815
Cash at bank and in hand		157,509	65,575
		<u>157,509</u>	<u>90,390</u>
Creditors: amounts falling due within one year	<u>6</u>	(40,003)	(34,012)
Net current assets		<u>117,506</u>	<u>56,378</u>
Net assets		<u>122,762</u>	<u>61,743</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		122,662	61,643
Shareholders' funds		<u>122,762</u>	<u>61,743</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by

Jonathan James Bailey
Director

Company Registration No. 10362337

IT EMPATHY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

IT Empathy Limited is a private company, limited by shares, registered in England and Wales, registration number 10362337. The registered office is 4 Staveley Close, Aylesbury, Bucks, HP21 9DB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2020	10,429
Additions	3,730
Disposals	(399)
At 30 April 2021	13,760
Depreciation	
At 1 May 2020	5,064
Charge for the year	3,440
At 30 April 2021	8,504
Net book value	
At 30 April 2021	5,256
At 30 April 2020	5,365

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	-	19,740
Other debtors	-	5,075
	-	24,815

IT EMPATHY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	4,551	6,407
Taxes and social security	33,201	23,613
Other creditors	149	2,959
Loans from directors	1,467	468
Accruals	635	565
	40,003	34,012

7 Average number of employees

During the year the average number of employees was 2 (2020: 2).

