

**EUROSOURCE SERVICE SUPPLY SOLUTION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

EUROSOURCE SERVICE SUPPLY SOLUTION LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

EUROSOURCE SERVICE SUPPLY SOLUTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	S K Williams L Petty
Company Number	10361776 (Wales)
Registered Office	Euro Business Park Aberbargoed CF81 9AG
Accountants	R H Jeffs & Rowe Ltd 27-28 Gelliwastad Road Pontypridd CF37 2BW

EUROSOURCE SERVICE SUPPLY SOLUTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	68,400	30,000
Tangible assets	<u>5</u>	8,226	6,929
		<u>76,626</u>	<u>36,929</u>
Current assets			
Debtors	<u>6</u>	214,428	134,410
Cash at bank and in hand		90,283	47,660
		<u>304,711</u>	<u>182,070</u>
Creditors: amounts falling due within one year	<u>7</u>	(159,445)	(109,222)
Net current assets		<u>145,266</u>	<u>72,848</u>
Total assets less current liabilities		<u>221,892</u>	<u>109,777</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(97,907)	(50,000)
Net assets		<u>123,985</u>	<u>59,777</u>
Capital and reserves			
Called up share capital		15,100	15,100
Profit and loss account		108,885	44,677
Shareholders' funds		<u>123,985</u>	<u>59,777</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2021 and were signed on its behalf by

S K Williams
Director

Company Registration No. 10361776

EUROSOURCE SERVICE SUPPLY SOLUTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Eurosource Service Supply Solution Ltd is a private company, limited by shares, registered in Wales, registration number 10361776. The registered office is Euro Business Park, Aberbargoed, CF81 9AG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis
Fixtures & fittings	20% per annum on a straight line basis
Computer equipment	20% per annum on a straight line basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Intangible fixed assets

	Other £
Cost	
At 1 July 2020	30,000
Additions	38,400
At 30 June 2021	<u>68,400</u>
Amortisation	
At 1 July 2020	<u>-</u>
At 30 June 2021	<u>-</u>
Net book value	
At 30 June 2021	<u><u>68,400</u></u>
At 30 June 2020	<u><u>30,000</u></u>

EUROSOURCE SERVICE SUPPLY SOLUTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2020	5,000	1,269	950	7,219
Additions	-	-	2,838	2,838
At 30 June 2021	5,000	1,269	3,788	10,057
Depreciation				
At 1 July 2020	-	260	30	290
Charge for the year	1,000	254	287	1,541
At 30 June 2021	1,000	514	317	1,831
Net book value				
At 30 June 2021	4,000	755	3,471	8,226
At 30 June 2020	5,000	1,009	920	6,929

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	8,834	5,783
Trade debtors	192,579	128,527
Accrued income and prepayments	12,915	-
Other debtors	100	100
	214,428	134,410

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	152,927	96,333
Taxes and social security	3,389	2,260
Loans from directors	529	529
Accruals	2,600	2,600
Deferred income	-	7,500
	159,445	109,222

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	97,907	50,000
Aggregate of amounts that fall due for payment after five years	-	27,778

9 Average number of employees

During the year the average number of employees was 4 (2020: 2).

