

AXEIS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

HFL Accountants Limited

Chartered Certified Accountants

HFL House
1 Saxon Way
Melbourn
Cambridgeshire
SG8 6DN

Axeis Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2018

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—5

Axeis Ltd
Statement of Financial Position
As at 30 September 2018

Registered number: 10360740

		30 September 2018		Period to 30 September 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,160		5,714
			<u>5,160</u>		<u>5,714</u>
CURRENT ASSETS					
Debtors	4	3,528		3,106	
Cash at bank and in hand		4,721		258	
		<u>8,249</u>		<u>3,364</u>	
Creditors: Amounts Falling Due Within One Year	5	(11,819)		(4,095)	
		<u>(11,819)</u>		<u>(4,095)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,570)</u>		<u>(731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,590</u>		<u>4,983</u>
NET ASSETS			<u>1,590</u>		<u>4,983</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Income Statement			1,490		4,883
			<u>1,590</u>		<u>4,883</u>
SHAREHOLDERS' FUNDS			<u>1,590</u>		<u>4,983</u>

Axeis Ltd
Statement of Financial Position (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Adam Turner

27 June 2019

The notes on pages 3 to 5 form part of these financial statements.

Axeis Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
--------------------	-----------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was 0.

Axeis Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2017	5,714
Additions	2,027
As at 30 September 2018	<u>7,741</u>
Depreciation	
As at 1 October 2017	-
Provided during the period	2,581
As at 30 September 2018	<u>2,581</u>
Net Book Value	
As at 30 September 2018	<u>5,160</u>
As at 1 October 2017	<u>5,714</u>

4. Debtors

	30 September 2018 £	Period to 30 September 2017 £
Due within one year		
Trade debtors	1,973	72
Other debtors	1,555	3,034
	<u>3,528</u>	<u>3,106</u>

5. Creditors: Amounts Falling Due Within One Year

	30 September 2018 £	Period to 30 September 2017 £
Other creditors	11,290	4,095
Taxation and social security	529	-
	<u>11,819</u>	<u>4,095</u>

Axeis Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

6. Share Capital

	30 September 2018	Period to 30 September 2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

Axeis Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10360740. The registered office is 17 Priory Road, Horningsea, Cambridgeshire, CB25 9JL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.