

DRUNKEN SAILOR HOLIDAYS LIMITED

**Company Registration Number:
10360104 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2019

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

DRUNKEN SAILOR HOLIDAYS LIMITED

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DRUNKEN SAILOR HOLIDAYS LIMITED

Balance sheet

As at 30 September 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	879,503	3,803
Investments:	4	0	241,303
Total fixed assets:		879,503	245,106
Current assets			
Stocks:		7,430	
Cash at bank and in hand:			2,994
Total current assets:		7,430	2,994
Creditors: amounts falling due within one year:	5	(90,400)	(27,832)
Net current assets (liabilities):		(82,970)	(24,838)
Total assets less current liabilities:		796,533	220,268
Creditors: amounts falling due after more than one year:	6	(779,300)	(216,500)
Provision for liabilities:		(3,167)	(722)
Total net assets (liabilities):		14,066	3,046
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		13,966	2,946
Shareholders funds:		14,066	3,046

The notes form part of these financial statements

DRUNKEN SAILOR HOLIDAYS LIMITED

Balance sheet statements

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 July 2020
and signed on behalf of the board by:**

Name: Norman Liu
Status: Director

The notes form part of these financial statements

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	8	0

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2019

3. Tangible Assets

	Total
Cost	£
At 01 October 2018	10,978
Additions	887,838
Disposals	(10,978)
At 30 September 2019	<u>887,838</u>
Depreciation	
At 01 October 2018	7,175
Charge for year	8,335
On disposals	(7,175)
At 30 September 2019	<u>8,335</u>
Net book value	
At 30 September 2019	<u><u>879,503</u></u>
At 30 September 2018	<u><u>3,803</u></u>

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2019

4. Fixed investments

The fixed asset investment at 30 September 2019 was £0 (2018 £241,303). The fixed asset investment was disposed of in the year to 30 September 2019.

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2019

5. Creditors: amounts falling due within one year note

Bank loans and overdrafts £13,695 (2018 £0) Other taxation and social security £26,886 (2018 £0) Other creditors £47,819 (2018 £25,000) Accruals £2,000 (2018 £2,832)

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2019

6. Creditors: amounts falling due after more than one year note

Bank loans and overdrafts £562,800 (2018 £0) Other borrowings £216,500 (2018 £216,500)

DRUNKEN SAILOR HOLIDAYS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2019

7. Related party transactions

Name of the related party:	Drunken Sailor Media Limited
Relationship:	Director and shareholder
Description of the Transaction:	Drunken Sailor Media Limited is a company incorporated in England and Wales and related to Drunken Sailor Holidays Limited by virtue of Norman Liu being a common director and shareholder. At the balance sheet date creditors falling due within one year includes a loan of £25,000 (2018 £25,000) repayable to Drunken Sailor Media Limited. The loan is interest free and repayable on demand.
	£
Balance at 01 October 2018	25,000
Balance at 30 September 2019	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.