

South West Serviced Accommodation Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022



Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Ottery St Mary
Devon
EX11 1EU

South West Serviced Accommodation Limited

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South West Serviced Accommodation Limited

Company Information

Director	Juliet Ann Dines
Registered office	8 Jesu Street Ottery St Mary Devon EX11 1EU
Accountants	Easterbrook Eaton Limited Chartered Accountants 8 Jesu Street Ottery St Mary Devon EX11 1EU

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
South West Serviced Accommodation Limited
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of South West Serviced Accommodation Limited for the year ended 31 March 2022 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

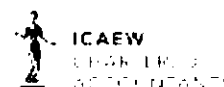
This report is made solely to the Board of Directors of South West Serviced Accommodation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of South West Serviced Accommodation Limited and state those matters that we have agreed to state to the Board of Directors of South West Serviced Accommodation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South West Serviced Accommodation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that South West Serviced Accommodation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of South West Serviced Accommodation Limited. You consider that South West Serviced Accommodation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of South West Serviced Accommodation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Ottery St Mary
Devon
EX11 1EU

20 October 2022



South West Serviced Accommodation Limited

Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022 £	2021 £
Loss for the year	<u>(175)</u>	<u>(290)</u>
Total comprehensive income for the year	<u><u>(175)</u></u>	<u><u>(290)</u></u>

South West Serviced Accommodation Limited

(Registration number: 10358866)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	42	84
Current assets			
Debtors	<u>6</u>	26,928	26,928
Creditors: Amounts falling due within one year	<u>7</u>	<u>(36,001)</u>	<u>(35,868)</u>
Net current liabilities		<u>(9,073)</u>	<u>(8,940)</u>
Net liabilities		<u>(9,031)</u>	<u>(8,856)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Retained earnings		<u>(9,032)</u>	<u>(8,857)</u>
Shareholders' deficit		<u>(9,031)</u>	<u>(8,856)</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 20 October 2022

.....
Juliet Ann Dines
Director

South West Serviced Accommodation Limited

Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital £	Retained earnings £	Total £
At 1 April 2021	1	(8,857)	(8,856)
Loss for the year	-	(175)	(175)
At 31 March 2022	1	(9,032)	(9,031)
	Share capital £	Profit and loss account £	Total £
At 1 April 2020	1	(8,567)	(8,566)
Loss for the year	-	(290)	(290)
Total comprehensive income	-	(290)	(290)
At 31 March 2021	1	(8,857)	(8,856)

South West Serviced Accommodation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 Jesu Street
Ottery St Mary
Devon
EX11 1EU
England

These financial statements were authorised for issue by the director on 20 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	50% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

South West Serviced Accommodation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>42</u>	<u>85</u>

South West Serviced Accommodation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	1,893	1,893
At 31 March 2022	1,893	1,893
Depreciation		
At 1 April 2021	1,809	1,809
Charge for the year	42	42
At 31 March 2022	1,851	1,851
Carrying amount		
At 31 March 2022	42	42
At 31 March 2021	84	84

6 Debtors

	2022 £	2021 £
Current		
Prepayments	26,928	26,928

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	120	312
Other creditors	35,881	35,556
	36,001	35,868

8 Share capital

Allotted, called up and fully paid shares

South West Serviced Accommodation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.