

REGISTERED NUMBER: 10358827 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Southbrook Property Group Limited

**Contents of the Financial Statements
for the year ended 30 September 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Southbrook Property Group Limited

**Company Information
for the year ended 30 September 2022**

DIRECTOR: Mr J Gow

REGISTERED OFFICE: Unit 3 Hopyard Studios
13 Lovibond Lane
Greenwich
London
London
SE10 9FX

REGISTERED NUMBER: 10358827 (England and Wales)

ACCOUNTANTS: Vortex Accountants Limited
Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

Southbrook Property Group Limited (Registered number: 10358827)

**Balance Sheet
30 September 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks	4	597,133	368,343
Debtors	5	50,518	4,755
Cash at bank and in hand		<u>173,592</u>	<u>69,399</u>
		821,243	442,497
CREDITORS			
Amounts falling due within one year	6	<u>1,052,213</u>	<u>532,346</u>
NET CURRENT LIABILITIES		<u>(230,970)</u>	<u>(89,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(230,970)</u>	<u>(89,849)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(230,971)</u>	<u>(89,850)</u>
SHAREHOLDERS' FUNDS		<u>(230,970)</u>	<u>(89,849)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Southbrook Property Group Limited (Registered number: 10358827)

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2023 and were signed by:

Mr J Gow - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 September 2022**

1. STATUTORY INFORMATION

Southbrook Property Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. STOCKS

	2022	2021
	£	£
Work-in-progress	<u>597,133</u>	<u>368,343</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	22,500	-
VAT	<u>28,018</u>	<u>4,755</u>
	<u>50,518</u>	<u>4,755</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	49,998	200,000
Other loans	518,002	-
Other creditors	151,255	-
Directors' current accounts	331,958	331,646
Accrued expenses	<u>1,000</u>	<u>700</u>
	<u>1,052,213</u>	<u>532,346</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date the company had a loan with the director in the sum of £331,958.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.