

Registered number: 10358690

Second Market Limited

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 31 March 2023

Balance sheet
As at 31 March 2023

	2023	2022
	£	£
Fixed assets	50,811	52,018
Current assets	49,807	74,187
Creditors: amounts falling due within one year	(141,995)	(143,165)
Net current liabilities	(92,188)	(68,978)
Total assets less current liabilities	(41,377)	(16,960)
Net liabilities	(41,377)	(16,960)
Capital and reserves	(41,377)	(16,960)

Notes

General information

The company is a private limited company, incorporated and domiciled in England & Wales. The Company's registered office is Second Floor, 168 Shoreditch High Street, London, E1 6RA and their principal activity is that of a holding company.

Average number of employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2024.

Veronika Oswaldova
Director

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies

1.1 Going concern

Despite the company reporting net liabilities of £41,377 (2022: £16,960) as at 31 March 2023, the financial statements have been prepared on the going concern basis. Included within other creditors is an amount of £90,000 (2022: £90,000) due to Malcolm Burne, a director and shareholder in the Company. Mr Burne has confirmed that he will not call for repayment of this sum until the company has sufficient financial resources to do so without prejudice to the company's other creditors and that he will continue to provide the necessary financial support to the company in order to meet its liabilities as and when they fall due for a period of at least 12 months from the date of approval of these financial statements.

2. Creditors

Included within creditors is £50,000 due to Exchange Investment Trust PLC in relation to unpaid share capital.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2023	2022
	No.	No.
	2	2
Directors		

4. Related party transactions

During the year the company paid consultancy fees at market rate of £14,260 (2022: £10,800) to Veronika Oswaldova, a director and shareholder of the company.

The company also operated a directors loan account in the year with Malcolm Burne, a director and shareholder of the company. As at the year end the balance owed by the company was £90,000 (2022: £90,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.