

REGISTERED NUMBER: 10354328 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2016 TO 31 DECEMBER 2017
FOR
BRB REAL ESTATE LTD

Michael Filiou Plc
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FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017**

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BRB REAL ESTATE LTD
COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

DIRECTOR:	Mr L Barbiero
REGISTERED OFFICE:	c/o Michael Filiou Plc Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS
REGISTERED NUMBER:	10354328 (England and Wales)
ACCOUNTANTS:	Michael Filiou Plc Chartered Certified Accountants www.michaelfiliou.com Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS

BALANCE SHEET
31 DECEMBER 2017

	Notes	€	€
FIXED ASSETS			
Tangible assets	3		338,564
CURRENT ASSETS			
Cash in hand		10	
NET CURRENT ASSETS			10
TOTAL ASSETS LESS CURRENT LIABILITIES			338,574
CAPITAL AND RESERVES			
Called up share capital	4		338,574
SHAREHOLDERS' FUNDS			338,574

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

Mr L Barbiero - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

BRB Real Estate Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal activity of the company in the year under review was that of holding property in Italy that do not produce any income.

The company is managed and controlled from Italy. It has no UK trading operations of any kind.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Foreign currencies

Assets and liabilities in other currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in other currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. TANGIBLE FIXED ASSETS

	Freehold property €
COST	
Additions	<u>338,564</u>
At 31 December 2017	<u>338,564</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>338,564</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	€
338,574	Ordinary	€1	<u><u>338,574</u></u>

On 12 June 2017, a further 338,564 ordinary €1 shares were allotted at par value in consideration for property in Italy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.