

**REGISTERED NUMBER: 10354269 (England and Wales)**

**Conwy Contractors Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2018**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 31 August 2018**

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**Conwy Contractors Limited**  
**Company Information**  
**for the year ended 31 August 2018**

**DIRECTORS:**

Mr G A Kellett  
Mr F G Jones

**REGISTERED OFFICE:**

97 Ffordd Y Morfa  
Abergele  
Denbighshire  
LL22 7NT

**REGISTERED NUMBER:**

10354269 (England and Wales)

**ACCOUNTANTS:**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,957		27,839
<b>CURRENT ASSETS</b>					
Stocks		1,850		500	
Debtors	5	15,185		33,334	
Cash at bank		<u>9,517</u>		<u>1,030</u>	
		26,552		34,864	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>26,842</u>		<u>29,078</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(290)		5,786
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,667</u>		<u>33,625</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(8,093)		(10,950)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(2,634)</u>		<u>(3,757)</u>
<b>NET ASSETS</b>			<u>9,940</u>		<u>18,918</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>9,938</u>		<u>18,916</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,940</u>		<u>18,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2019 and were signed on its behalf by:

Mr G A Kellett - Director

Mr E G Jones - Director

**Notes to the Financial Statements  
for the year ended 31 August 2018**

**1. STATUTORY INFORMATION**

Conwy Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued  
for the year ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2017	22,516	9,527	32,043
Additions	670	-	670
At 31 August 2018	<u>23,186</u>	<u>9,527</u>	<u>32,713</u>
<b>DEPRECIATION</b>			
At 1 September 2017	2,299	1,905	4,204
Charge for year	5,646	1,906	7,552
At 31 August 2018	<u>7,945</u>	<u>3,811</u>	<u>11,756</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>15,241</u>	<u>5,716</u>	<u>20,957</u>
At 31 August 2017	<u>20,217</u>	<u>7,622</u>	<u>27,839</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>16,000</u>
<b>DEPRECIATION</b>	
At 1 September 2017	1,008
Charge for year	<u>4,000</u>
At 31 August 2018	<u>5,008</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>10,992</u>
At 31 August 2017	<u>14,992</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,446	17,529
Other debtors	<u>13,739</u>	<u>15,805</u>
	<u>15,185</u>	<u>33,334</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,856	2,856
Taxation and social security	6,759	6,818
Other creditors	<u>17,227</u>	<u>19,404</u>
	<u>26,842</u>	<u>29,078</u>

Notes to the Financial Statements - continued  
for the year ended 31 August 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>8,093</u>	<u>10,950</u>

8. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>2,634</u>	<u>3,757</u>

		Deferred tax
		£
Balance at 1 September 2017		3,757
Provided during year		(1,123)
Balance at 31 August 2018		<u>2,634</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.