

**Conwy Contractors Limited**  
**Unaudited Financial Statements**  
**for the year ended**  
**31 August 2017**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 31 August 2017**

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**Conwy Contractors Limited**  
**Company Information**  
**for the year ended 31 August 2017**

**DIRECTORS:**

Mr G A Kellett  
Mr F G Jones

**REGISTERED OFFICE:**

97 Ffordd Y Morfa  
Abergele  
Denbighshire  
LL22 7NT

**REGISTERED NUMBER:**

10354269 (England and Wales)

**ACCOUNTANTS:**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

Statement of Financial Position  
31 August 2017

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		27,839
<b>CURRENT ASSETS</b>			
Stocks		500	
Debtors	5	33,334	
Cash at bank		<u>1,030</u>	
		34,864	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>29,078</u>	
<b>NET CURRENT ASSETS</b>			<u>5,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,625</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		(10,950)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(3,757)</u>
<b>NET ASSETS</b>			<u>18,918</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		2
Retained earnings	10		<u>18,916</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

Mr G A Kellett - Director

Mr E G Jones - Director

**Notes to the Financial Statements  
for the year ended 31 August 2017**

**1. STATUTORY INFORMATION**

Conwy Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	22,516	9,527	32,043
At 31 August 2017	<u>22,516</u>	<u>9,527</u>	<u>32,043</u>
<b>DEPRECIATION</b>			
Charge for year	2,299	1,905	4,204
At 31 August 2017	<u>2,299</u>	<u>1,905</u>	<u>4,204</u>
<b>NET BOOK VALUE</b>			
At 31 August 2017	<u>20,217</u>	<u>7,622</u>	<u>27,839</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	16,000
At 31 August 2017	<u>16,000</u>
<b>DEPRECIATION</b>	
Charge for year	1,008
At 31 August 2017	<u>1,008</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>14,992</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	17,529
Other debtors	<u>15,805</u>
	<u>33,334</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	2,856
Taxation and social security	6,818
Other creditors	<u>19,404</u>
	<u>29,078</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	<u>10,950</u>

8. PROVISIONS FOR LIABILITIES

	£
Deferred tax	<u>3,757</u>

Notes to the Financial Statements - continued  
for the year ended 31 August 2017

8. **PROVISIONS FOR LIABILITIES - continued**

		Deferred tax
		£
Provided during year		3,757
Balance at 31 August 2017		<u>3,757</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1.00	<u>2</u>

10. **RESERVES**

	Retained earnings
	£
Profit for the year	28,916
Dividends	<u>(10,000)</u>
At 31 August 2017	<u>18,916</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.